

**KENTUCKY HORSE RACING COMMISSION**

**December 14, 2021**

**AGENDA**

**Location: Kentucky Horse Racing Commission  
4063 Iron Works Pkwy., Building B  
Lexington, KY 40511**

**Time: 1:30 pm**

**I. Call to Order and Roll Call**

**II. New Business**

1. Minutes from October 26, 2021
2. 2022 Meeting Schedule and Calendar
3. Transfer of Funds to the Kentucky Racing Health & Welfare Fund
4. 2022 Kentucky Sire Stakes, Commonwealth Series, Mini-Series and KSDF Bonus Purse Distributions
5. Kentucky Proud Series (Harness Racing at County Fairs): Release of Uncashed Ticket Money for Purse Distributions
6. Amendment to 810 KAR 7:050, Section 2(14)c
7. Requested Approval of Totalizator Licenses for 2022
8. Requested Approval of Advance Deposit Account Wagering Licenses for 2022
9. License for a Simulcast Facility
10. Ratification of Executive Director Approvals of Historical Horse Racing Requests
11. Amendment Adding Two Optional Dates for Churchill Downs

12. Reports

- a. Thoroughbred Rulings
- b. Standardbred Rulings
- c. Veterinary Division
- d. Pari-Mutuel Wagering Division

**III. Executive Session**

During the meeting on December 14, 2021 the Commission will go into closed session pursuant to KRS 61.810(1) (C) to discuss pending litigation

**IV. Adjournment**

**KENTUCKY HORSE RACING COMMISSION**  
**MINUTES OF THE MEETING**

Date: October 26, 2021 at 1:30 PM

Place: Via video conference from Kentucky Horse Racing Commission, Conference Room, 4063 Iron Works Parkway, Building B, Kentucky Horse Park, Lexington, Kentucky

Members Present: Chairman Jonathan Rabinowitz; Vice-Chairman Frank Jones, Jr.; Commissioner Kerry T. Cauthen; Commissioner Naveed Chowhan, M.D.; Commissioner Michael F. Dudgeon; Commissioner James D. Gates, Jr.; Commissioner Gregory Harbut; Commissioner Douglas A. Hendrickson; Commissioner Lesley Howard; Commissioner Kenneth A. Jackson; Commissioner William L.S. Landes; Commissioner Charles O’Connor; Commissioner Tom Riddle, DVM; Commissioner Mark Simendinger; and Commissioner James Edwin Worley

Ex-officio Members Present: Secretary Ray Perry, Public Protection Cabinet; Charles Rowland, Executive Legal Advisor, on behalf of Interim Secretary Larry Hayes, Cabinet for Economic Development

KHRC Staff Participating/Present: Marc A. Guilfoil, Executive Director; Jamie Eads, Deputy Executive Director and Director of Division of Incentives and Development; Jennifer Wolsing, General Counsel; Shan Dutta, Deputy General Counsel; Bruce Howard, DVM, Equine Medical Director; Nicholas Smith, DVM, Chief Racing Veterinarian; Barbara Borden, Chief State Steward; Waqas Ahmed, Director, Pari-mutuel Wagering and Compliance; Joanna Ricci, Executive Administrative Secretary

Others Participating: Tim Perkins, Board of Managers, Ellis Entertainment, and Chief Operations Officer, Laguna Development Corporation; and Jeffrey Inman, General Manager, Ellis Park

<i>AGENDA ITEM</i>	<i>TRANSCRIPT PAGE NUMBER(S)</i>	<i>DISCUSSION / CONCLUSIONS / RECOMMENDATIONS</i>	<i>ACTION TAKEN</i>
<b>I. Call to Order and Roll Call</b>	4 – 5	Chairman Rabinowitz called the meeting of the Kentucky Horse Racing Commission (KHRC or Commission) to order and performed the roll call. A quorum was recognized.	No action taken.
	5	Prior to addressing Tab 1, Chairman Rabinowitz welcomed new Commission member, Michael F. Dudgeon.	

<b>AGENDA ITEM</b>	<b>TRANSCRIPT PAGE NUMBER(S)</b>	<b>DISCUSSION / CONCLUSIONS / RECOMMENDATIONS</b>	<b>ACTION TAKEN</b>
<b>II. New Business</b> <b>Tab 1 Minutes from August 17, 2021</b>	5 – 60 5 – 6	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by the KHRC staff to approve the proposed minutes of the KHRC meeting of August 17, 2021. Motion by Commissioner Simendinger. Second by Commissioner Riddle.</p> <p>Ms. Eads presented the proposed minutes, as outlined in the agenda materials.</p> <p>Approval of the proposed minutes was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed minutes of the August 17, 2021 KHRC meeting, as presented. Motion carried with no objections or abstentions.</p>
<b>Tab 2 Ratification of Executive Director Approval of Kentucky Downs sending \$450,000 in KTDF Funds to Keeneland to be used during the 2021 Fall Meet</b>	6 – 8	<p>Chairman Rabinowitz requested a motion from the Commission to address ratification of the Executive Director’s conditional approval of Kentucky Downs sending \$450,000 in KTDF funds to Keeneland to be used during the 2021 Fall meet. Motion by Commissioner Hendrickson. Second by Commissioner Landes.</p> <p>Ms. Eads presented the request from Kentucky Downs dated August 14, 2021, as outlined in the agenda materials. She noted that Kentucky Downs’ request is supported by the KTDF Advisory Committee, the Kentucky Horsemen’s Benevolent and Protective Association and the Kentucky Thoroughbred Owners and Breeders.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to ratify the Executive Director’s conditional approval of Kentucky Downs’s request to send \$450,000 in KTDF funds to Keeneland to be used during the 2021 Fall meet, as presented. Motion carried with no objections or abstentions.</p>
<b>Tab 3 KTDF Purse Structure – Churchill Downs Fall Meet</b>	8– 9	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of Churchill Downs Racetrack LLC’s 2021 Fall meet KTDF purse structure. Motion by Commissioner Simendinger. Second by Commissioner Chowhan.</p> <p>Ms. Eads presented the KTDF Advisory Committee’s recommendation for approval of Churchill Downs’ request dated October 1, 2021, as outlined in the agenda materials. At its October</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed KTDF purse structure for Churchill Downs’ 2021 Fall meet, as presented and recommended by the KTDF Advisory</p>

<b>AGENDA ITEM</b>	<b>TRANSCRIPT PAGE NUMBER(S)</b>	<b>DISCUSSION / CONCLUSIONS / RECOMMENDATIONS</b>	<b>ACTION TAKEN</b>
		<p>5, 2021 meeting, the KTDF Advisory Committee recommended approval of the proposal as presented.</p> <p>Approval was recommended by KHRC staff and the KTDF Advisory Committee.</p>	<p>Committee. Motion carried with no objections or abstentions.</p>
<p><b>Tab 4 KTDF Purse Structure – Turfway Park 2021 Holiday Meet &amp; 2022 Winter/Spring Meet</b></p>	<p>9 – 11</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of Turfway Park’s KTDF purse structure for the 2021 Holiday meet and 2022 Winter/Spring meet. Motion by Commissioner Chowhan. Second by Commissioner Landes.</p> <p>Ms. Eads presented the KTDF Advisory Committee’s recommendation for approval of Kentucky Downs’ request dated October 1, 2021, as outlined in the agenda materials. At its October 5, 2021 meeting, the KTDF Advisory Committee recommended approval of the proposal, as presented.</p> <p>Approval was recommended by KHRC staff and the KTDF Advisory Committee.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed KTDF purse structure for Turfway Park’s 2021 Holiday meet and 2022 Winter/Spring meet, as presented, and recommended by the KTDF Advisory Committee. Motion carried with no objections or abstentions.</p>
<p><b>Tab 5 Amendments to 810 KAR 7:050 and Incorporated Documents</b></p>	<p>11 – 12</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of amendments to 810 KAR 7:050 and incorporated documents. Motion by Vice-Chairman Jones. Second by Commissioner Simendinger.</p> <p>Ms. Wolsing presented the proposed amendments to 810 KAR 7:050 and incorporated documents, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the amendments to 810 KAR 7:050 and incorporated documents, as presented. Motion carried with no objections or abstentions.</p>

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<p><b>Tab 6 Amendments to 810 KAR 6:001</b></p>	<p>12 – 15</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of amendments to 810 KAR 6:001. Motion by Commissioner Simendinger. Second by Vice-Chairman Jones.</p> <p>Ms. Wolsing presented the proposed amendments to 810 KAR 6:001, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the amendments to 810 KAR 6:001, as presented. Motion carried with no objections or abstentions.</p>
<p><b>Tab 7 Delegation of authority to Committee Chairs to act as Commission representatives for the purpose of obtaining professional legal services from Commission counsel</b></p>	<p>15 – 17</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of the delegation of authority to Committee Chairs to act as KHRC representatives for the purpose of obtaining professional legal services from the KHRC legal counsel. Motion by Vice-Chairman Jones. Second by Commissioner Landes.</p> <p>Ms. Wolsing presented the KHRC staff’s proposal to delegate authority to Committee Chairs to act as KHRC representatives for the purposes of obtaining professional legal services from KHRC legal counsel, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the delegation of authority to Committee Chairs to act as KHRC representatives for the purpose of obtaining professional legal services from the KHRC legal counsel, as presented. Motion carried with no objections or abstentions.</p>

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<b>Tab 8 Conditions of Racing Association Licensing for 2022</b>	17 – 18	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of the conditions of racing association licensing for 2022. Motion by Commissioner Hendrickson. Second by Commissioner Gates.</p> <p>Ms. Wolsing presented the proposed Conditions of Racing Association licensing for 2022, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed Conditions of Racing Association licensing for 2022, as presented. Motion carried with no objections or abstentions.</p>
<b>Tab 9 Licenses to Conduct Live Horse Racing, Simulcasting, and Pari-Mutuel Wager for 2022</b>	18 – 22	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of the licenses to conduct live horse racing, simulcasting, and pari-mutuel wagering for 2022. Motion by Vice-Chairman Jones. Second by Commissioner Simendinger.</p> <p>Ms. Wolsing presented the licenses to conduct live horse racing, simulcasting, and pari-mutuel wagering for 2022, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff and the Race Dates Committee.</p> <p>Following the vote, Chairman Rabinowitz confirmed Commissioner Simendinger’s inquiry to clarify that the vote for approval included any areas that still require contingent submission by racing associations, etc.</p>	<p>Chairman Rabinowitz called for a vote to approve the licenses to conduct live horse racing, simulcasting, and pari-mutuel wagering for 2022, as presented, and recommended by the Race Dates Committee. Motion carried with no objections or abstentions.</p>
<b>Tab 10 Calendar of Race Dates and Host Status for 2022</b>	23 – 24	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of the calendar of race dates and host status for 2022, as approved by the Race Dates Committee at its October 22, 2021 meeting. Motion by Vice-Chairman Jones. Second by Commissioner Simendinger.</p>	<p>Chairman Rabinowitz called for a vote to approve the calendar of race dates and host status for 2022, as presented and</p>

<i>AGENDA ITEM</i>	<i>TRANSCRIPT PAGE NUMBER(S)</i>	<i>DISCUSSION / CONCLUSIONS / RECOMMENDATIONS</i>	<i>ACTION TAKEN</i>
		<p>Ms. Ricci presented the proposed calendar of race dates and host status for 2022, as outlined in the agenda materials. At its August 7, 2021 meeting, the Race Dates Committee recommended approval of the proposed calendar of race dates and host status for 2022.</p> <p>Approval was recommended by KHRC staff and the Race Dates Committee.</p>	<p>recommended by the Race Dates Committee. Motion carried with no objections or abstentions.</p>
<p><b>Tab 11 Presentation on Ellis Park's Current and Planned Improvements</b></p>	<p>24 – 47</p> <p>25 – 47</p>	<p>Chairman Rabinowitz announced that Tab 11 required no action by the Commission. He then opened the floor to Mr. Inman and Mr. Perkins to present on Ellis Park's current and planned improvements.</p> <p>Mr. Perkins presented on behalf of Ellis Park, as outlined in the agenda materials. Mr. Perkins and Mr. Inman addressed questions from Commissioners.</p>	<p>No action taken. Informational item only.</p>
<p><b>Tab 12 Turfway Park's 2021 Race Meet Officials and Date Preference System</b></p>	<p>47 – 48</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address approval of Turfway Park's 2021 Holiday and 2022 Winter/Spring race meet officials and date preference system. Motion by Vice-Chairman Jones. Second by Commissioner Riddle.</p> <p>Ms. Borden presented Turfway Park's request dated September 20, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve Turfway Park's proposed 2021 Holiday and 2022 Winter/Spring meet and date preference system, as presented. Motion carried with no objections or abstentions.</p>
<p><b>Tab 13 Churchill Downs' 2021 Fall Race Meet Officials and Date Preference System</b></p>	<p>48 – 50</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address Churchill Downs' proposed 2021 Fall race meet officials and date preference system. Motion by Vice-Chairman Jones. Second by Commissioner Hendrickson.</p>	<p>Chairman Rabinowitz called for a vote to approve Churchill Downs' proposed 2021</p>

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
		<p>Ms. Borden presented Churchill Downs' request dated October 6, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Fall race meet and date preference system, as presented. Motion carried with no objections or abstentions.</p>
<p><b>Tab 14 Reports</b></p> <p><b>a. Thoroughbred Rulings</b></p> <p><b>b. Standardbred Rulings</b></p> <p><b>c. Veterinary Division Report</b></p> <p><b>d. Historical Horse Racing</b></p> <p><b>e. Litigation</b></p>	<p>50– 60</p> <p>50 - 52</p> <p>52 – 53</p> <p>53 – 58</p> <p>58 – 60</p> <p>60</p>	<p>a. Ms. Borden presented the thoroughbred rulings reports, as outlined in the agenda materials, and addressed an inquiry from Commissioner Simendinger.</p> <p>b. Mr. Guilfoil presented the Standardbred rulings report, as outlined in the agenda materials.</p> <p>c. Drs. Smith and Howard presented the veterinary division reports, as outlined in the agenda materials.</p> <p>d. Mr. Ahmed presented the historical horse racing report.</p> <p>e. Litigation and Regulation report is for informational purposes only.</p>	<p>No action taken. Informational items only.</p>
<p><b>III. Executive Session</b></p> <p><b>Final Order Regarding Rossi v. KHRC, KHRC-18-TB-004</b></p>	<p>60 – 61</p>	<p>Chairman Rabinowitz requested a motion from the Commission to convene in closed session to discuss proposed or pending litigation against or on behalf of the agency as permitted by KRS 61.810(1)(c). Motion by Commissioner Simendinger. Second by Commissioner Hendrickson.</p> <p style="text-align: center;"><b><u>EXECUTIVE SESSION</u></b></p>	<p>Chairman Rabinowitz called for a vote to approve convening in closed session. Motion carried with no objections or abstentions.</p> <p>Chairman Rabinowitz called for a vote to</p>



AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
	61	<p>Chairman Rabinowitz requested a motion from the Commission to reconvene in open session. Motion by Commissioner Simendinger. Second by Vice-Chairman Jones.</p> <p style="text-align: center;"><b>RECONVENED TO OPEN SESSION</b></p>	approve reconvening in open session. Motion carried with no objections or abstentions.
<p><b>IV. Other Business</b>  <b>Tab 15 Final Order in Lee J. Rossi v. KHRC; Administrative Action No. KHRC-21-TB-004</b></p>	<p>61 – 63</p> <p>62</p> <p>63</p>	<p>Upon reconvening in open session, Chairman Rabinowitz requested a motion from the Commission to address KRS 13B administrative appeal, <i>Rossi v. KHRC</i>, KHRC Agency Case Number KHRC-18-TB-004. Motion by Commissioner Landes. Second by Commissioner Hendrickson.</p> <p>Ms. Wolsing presented the proposed Final Order, as outlined in the agenda materials.</p> <p>Prior to adjournment, Chairman Rabinowitz expressed thanks to the staff for their hard work putting the meeting together.</p>	<p>Chairman Rabinowitz called for a vote for the Commission to approve the proposed Final Order regarding <i>Rossi v. KHRC</i>, Administrative Action No. KHRC-18-TB-004. Motion carried with no objections or abstentions.</p>
<p><b>V. Adjournment</b></p>	63 – 64	<p>Hearing no more business, Chairman Rabinowitz requested a motion to adjourn the October 26, 2021 meeting of the KHRC. Motion by Commissioner Cauthen. Second by Commissioner Landes.</p> <p>Meeting adjourned.</p>	<p>Chairman Rabinowitz called for a vote to adjourn the October 26, 2021 meeting of the KHRC. Motion carried with no objections or abstentions.</p>

**NOTE:** The Agenda materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.



**Andy Beshear**  
Governor

**Public Protection Cabinet**  
**Kentucky Horse Racing Commission**  
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**Ray A. Perry**  
Secretary

**Marc Guilfoil**  
Executive Director

**Jonathan Rabinowitz**  
Chairman

## **2022 MEETING SCHEDULE OF THE KENTUCKY HORSE RACING COMMISSION**

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<b>Day:</b>	<b>Date:</b>	<b>Time:</b>	<b>Location:</b>
Tuesday	February 15, 2022	1:30pm	To Be Determined
Tuesday	April 19, 2022	1:30pm	To Be Determined
Tuesday	June 21, 2022	1:30pm	To Be Determined
Tuesday	August 16, 2022	1:30pm	To Be Determined
Tuesday	October 18, 2022	1:30pm	To Be Determined
Tuesday	December 13, 2022	1:30pm	To Be Determined

# January 2022

December '21							February '22						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4			1	2	3	4	5
5	6	7	8	9	10	11	6	7	8	9	10	11	12
12	13	14	15	16	17	18	13	14	15	16	17	18	19
19	20	21	22	23	24	25	20	21	22	23	24	25	26
26	27	28	29	30	31		27	28					

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday															
26	27	28	29	30	31	1 Turfway Park  New Year's Day															
2 Turfway Park	3	4  Legislative Session	5  Legislative Session	6 Turfway Park <i>(optional)</i>  Legislative Session	7 Turfway Park  Legislative Session	8 Turfway Park															
9 Turfway Park	10  Legislative Session	11  Legislative Session	12  Legislative Session	13 Turfway Park <i>(optional)</i>  Legislative Session	14 Turfway Park  Legislative Session	15 Turfway Park															
Keeneland Horses of All Ages Sale																					
16 Turfway Park	17  MLK Jr. Day	18  Noon deadline to file amendments to LRC Legislative Session	19  Legislative Session	20 Turfway Park <i>(optional)</i>  Legislative Session	21 Turfway Park  Legislative Session	22 Turfway Park															
23 Turfway Park	24  Legislative Session	25  Legislative Session	26  Legislative Session	27 Turfway Park <i>(optional)</i>  Legislative Session	28 Turfway Park  Legislative Session	29 Turfway Park															
OBS Mixed & Horses of Racing Age Sale																					
30 Turfway Park	31  Legislative Session  KHBIF Deadline to semi-annual reports	<p style="text-align: center;"><b>Thoroughbred Host Track Status</b></p> <table border="0"> <tr> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Turfway Park</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Keeneland</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: blue; border: 1px solid black;"></span> Churchill Downs</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Ellis Park</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: purple; border: 1px solid black;"></span> Kentucky Downs</td> </tr> <tr> <td colspan="5" style="text-align: center;"><b>Staff Events</b></td> </tr> <tr> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: lightblue; border: 1px solid black;"></span> Sales</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: orange; border: 1px solid black;"></span> Conferences</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: pink; border: 1px solid black;"></span> Breeder's Incentive/ LRC</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Pari-Mutuel/ HHR</td> <td><span style="display: inline-block; width: 15px; height: 10px; background-color: gray; border: 1px solid black;"></span> KHRC Staff/ Commissioners</td> </tr> </table>					<span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Turfway Park	<span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Keeneland	<span style="display: inline-block; width: 15px; height: 10px; background-color: blue; border: 1px solid black;"></span> Churchill Downs	<span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Ellis Park	<span style="display: inline-block; width: 15px; height: 10px; background-color: purple; border: 1px solid black;"></span> Kentucky Downs	<b>Staff Events</b>					<span style="display: inline-block; width: 15px; height: 10px; background-color: lightblue; border: 1px solid black;"></span> Sales	<span style="display: inline-block; width: 15px; height: 10px; background-color: orange; border: 1px solid black;"></span> Conferences	<span style="display: inline-block; width: 15px; height: 10px; background-color: pink; border: 1px solid black;"></span> Breeder's Incentive/ LRC	<span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Pari-Mutuel/ HHR	<span style="display: inline-block; width: 15px; height: 10px; background-color: gray; border: 1px solid black;"></span> KHRC Staff/ Commissioners
<span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Turfway Park	<span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Keeneland	<span style="display: inline-block; width: 15px; height: 10px; background-color: blue; border: 1px solid black;"></span> Churchill Downs	<span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Ellis Park	<span style="display: inline-block; width: 15px; height: 10px; background-color: purple; border: 1px solid black;"></span> Kentucky Downs																	
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# February 2022

January '22							March '22						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5
2	3	4	5	6	7	8	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28	29	30	31		
30	31												

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1 Legislative Session	2 Legislative Session	3 Turfway Park <i>(optional)</i> Legislative Session	4 Turfway Park KHRC Mtg Staff Deadline Legislative Session	5 Turfway Park
6 Turfway Park	7 Legislative Session Fasig-Tipton Kentucky Winter Mixed Sale	8 Legislative Session	9 Legislative Session	10 Turfway Park <i>(optional)</i> Legislative Session	11 Turfway Park Legislative Session	12 Turfway Park
13 Turfway Park	14 Legislative Session Release of KBIF awards	15 KYSS 3 YO Deadline Noon deadline to file amendments to LRC Legislative Session KHRC Meeting 1:30pm	16 Legislative Session	17 Turfway Park <i>(optional)</i> Legislative Session	18 Turfway Park Legislative Session	19 Turfway Park
20 Turfway Park	21 Legislative Session	22 Legislative Session	23 Legislative Session	24 Turfway Park <i>(optional)</i> Legislative Session	25 Turfway Park Legislative Session	26 Turfway Park
27 Turfway Park	28 Legislative Session	1	2	3	4	5
6 Approve Keeneland Spring & Churchill Downs Spring KTFD	7 Approve Keeneland & Churchill Spring Meet DPS and Race Officials	<p align="center"><b>Thoroughbred Host Track Status</b></p> <p> <span style="display:inline-block; width:15px; height:15px; background-color:yellow; border:1px solid black;"></span> Turfway Park               <span style="display:inline-block; width:15px; height:15px; background-color:lightgreen; border:1px solid black;"></span> Keeneland               <span style="display:inline-block; width:15px; height:15px; background-color:blue; border:1px solid black;"></span> Churchill Downs               <span style="display:inline-block; width:15px; height:15px; background-color:yellow; border:1px solid black;"></span> Ellis Park               <span style="display:inline-block; width:15px; height:15px; background-color:purple; border:1px solid black;"></span> Kentucky Downs         </p> <p align="center"><b>Staff Events</b></p> <p> <span style="display:inline-block; width:15px; height:15px; background-color:lightblue; border:1px solid black;"></span> Sales               <span style="display:inline-block; width:15px; height:15px; background-color:orange; border:1px solid black;"></span> Conferences               <span style="display:inline-block; width:15px; height:15px; background-color:lightcoral; border:1px solid black;"></span> Breeder's Incentive/LRC               <span style="display:inline-block; width:15px; height:15px; background-color:lightgreen; border:1px solid black;"></span> Pari-Mutuel/HHR               <span style="display:inline-block; width:15px; height:15px; background-color:lightgrey; border:1px solid black;"></span> KHRC Staff/Commissioners         </p>				

# March 2022

February '22							April '22						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
		1	2	3	4	5						1	2
6	7	8	9	10	11	12	3	4	5	6	7	8	9
13	14	15	16	17	18	19	10	11	12	13	14	15	16
20	21	22	23	24	25	26	17	18	19	20	21	22	23
27	28						24	25	26	27	28	29	30

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	1 Legislative Session <b>KHBIF Deadline</b>	2 Legislative Session	3 Turfway Park <i>(optional)</i> Legislative Session	4 Turfway Park Legislative Session	5 Turfway Park
6 Turfway Park	7 Legislative Session	8 Legislative Session	9 Legislative Session	10 Turfway Park <i>(optional)</i> Legislative Session	11 Turfway Park Legislative Session	12 Turfway Park
13 Turfway Park	14 Legislative Session 4Q ('22) ADW reports due	15 KYSS 2YO & 3YO deadline Noon deadline to file amendments with LRC Legislative Session	16 Legislative Session	17 Turfway Park <i>(optional)</i> Legislative Session	18 Turfway Park Legislative Session	19 Turfway Park
20 Turfway Park	21 Legislative Session	22 Legislative Session	23 Legislative Session	24 Turfway Park <i>(optional)</i> Legislative Session	25 Turfway Park	26 Turfway Park
27 Turfway Park	28	29 Legislative Session	30 Fasig-Tipton Gulfstream 2YO Sale Legislative Session	31 Turfway Park <i>(optional)</i>	1	2
3	4	<b>Thoroughbred Host Track Status</b> 				
		<b>Staff Events</b> 				

# April 2022

March '22							May '22								
S	M	T	W	T	F	S	S	M	T	W	T	F	S		
		1	2	3	4	5			1	2	3	4	5	6	7
6	7	8	9	10	11	12	8	9	10	11	12	13	14		
13	14	15	16	17	18	19	15	16	17	18	19	20	21		
20	21	22	23	24	25	26	22	23	24	25	26	27	28		
27	28	29	30	31			29	30	31						

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	31	1 Turfway Park	2 Turfway Park
3 Turfway Park	4	5	6	7	8 Keeneland	9 Keeneland
10 Keeneland	11	12	13 Keeneland	14 Keeneland	15 Keeneland	16 Keeneland
ARCI Conference on Equine Welfare and Racing Integrity - Griffin Gate Marriott, Lexington, KY					KHRC Mtg Staff Deadline	
17	18	19	20 Keeneland	21 Keeneland	22 Keeneland	23 Keeneland
Easter	KHRC Meeting 1:30pm		OBS 2 YO in Training Sale			
24 Keeneland	25	26	27 Keeneland	28 Keeneland	29 Keeneland	30 Churchill Downs
1	2	<b>Thoroughbred Host Track Status</b>				
Approve Ellis Park & Oak Grove Race Meet Officials and DPS for Ellis Park	Approve Ellis Park KTDF; Approve KYSS Promotion	Turfway Park	Keeneland	Churchill Downs	Ellis Park	Kentucky Downs
		<b>Staff Events</b>				
		Sales	Conferences	Breeder's Incentive/LRC	Pari-Mutuel/HHR	KHRC Staff/Commissioners

# May 2022

April '22							June '22						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2				1	2	3	4
3	4	5	6	7	8	9	5	6	7	8	9	10	11
10	11	12	13	14	15	16	12	13	14	15	16	17	18
17	18	19	20	21	22	23	19	20	21	22	23	24	25
24	25	26	27	28	29	30	26	27	28	29	30		

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3 Churchill Downs	4 Churchill Downs	5 Churchill Downs	6 Churchill Downs	7 Churchill Downs
	KEE Horses of Racing Age Sale				KY Oaks	KY Derby
8 Oak Grove	9 Oak Grove	10	11 Churchill Downs <i>(optional)</i>	12 Churchill Downs	13 Churchill Downs	14 Churchill Downs
15 Churchill Downs Oak Grove	16 Oak Grove KYSS 1YO & 2YO deadline; Noon deadline to file amendments with LRC 1Q ADW reports due	17	18 Churchill Downs <i>(optional)</i>	19 Churchill Downs	20 Churchill Downs	21 Churchill Downs
22 Churchill Downs Oak Grove	23 Oak Grove	24	25 Churchill Downs <i>(optional)</i>	26 Churchill Downs	27 Churchill Downs	28 Churchill Downs
	Fasig-Tipton Midlantic 2YO in Training					
29 Churchill Downs Oak Grove	30 Churchill Downs Oak Grove Memorial Day	31	1	2	3	4

**Thoroughbred Host Track Status**

Turfway Park
  Keeneland
  Churchill Downs
  Ellis Park
  Kentucky Downs

**Staff Events**

Sales
  Conferences
  Breeder's Incentive/  
LRC
  Pari-Mutuel/  
HHR
  KHRC Staff/  
Commissioners

# June 2022

May '22							July '22							
S	M	T	W	T	F	S	S	M	T	W	T	F	S	
1	2	3	4	5	6	7							1	2
8	9	10	11	12	13	14	3	4	5	6	7	8	9	
15	16	17	18	19	20	21	10	11	12	13	14	15	16	
22	23	24	25	26	27	28	17	18	19	20	21	22	23	
29	30	31					24	25	26	27	28	29	30	
							31							

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	1 Churchill Downs <i>(optional)</i>	2 Churchill Downs	3 Churchill Downs	4 Churchill Downs
			KHBIF Deadline			
5 Churchill Downs Oak Grove	6 Oak Grove	7 Oak Grove	8 Churchill Downs <i>(optional)</i>	9 Churchill Downs	10 Churchill Downs	11 Churchill Downs
		OBS 2 YO & Horse of Racing Age Sale			KHRC Mtg Staff Deadline	
12 Churchill Downs Oak Grove	13 Oak Grove	14 Oak Grove	15 Churchill Downs <i>(optional)</i>	16 Churchill Downs	17 Churchill Downs	18 Churchill Downs
19 Churchill Downs Oak Grove	20 Oak Grove	21 Oak Grove	22 Churchill Downs <i>(optional)</i>	23 Churchill Downs	24 Churchill Downs	25 Churchill Downs
		KHRC Meeting 1:30pm				
26 Churchill Downs Oak Grove	27 Oak Grove	28 Oak Grove	29 Churchill Downs <i>(optional)</i>	30 Churchill Downs	1	2
	Fasig-Tipton MD 2YO in Training Sale					
3 Approve The Red Mile, Kentucky Downs & Churchill Downs Sept. Race Meet Officials and DPS for Kentucky Downs and Churchill Downs	4 Approve Kentucky Downs & Churchill Downs September KTRF	<p align="center"><b>Thoroughbred Host Track Status</b></p> <p> <span style="display: inline-block; width: 15px; height: 10px; background-color: orange; border: 1px solid black;"></span> Turfway Park               <span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Keeneland               <span style="display: inline-block; width: 15px; height: 10px; background-color: blue; border: 1px solid black;"></span> Churchill Downs               <span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Ellis Park               <span style="display: inline-block; width: 15px; height: 10px; background-color: purple; border: 1px solid black;"></span> Kentucky Downs         </p> <p align="center"><b>Staff Events</b></p> <p> <span style="display: inline-block; width: 15px; height: 10px; background-color: lightblue; border: 1px solid black;"></span> Sales               <span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Conferences               <span style="display: inline-block; width: 15px; height: 10px; background-color: peachpuff; border: 1px solid black;"></span> Breeder's Incentive/ LRC               <span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Pari-Mutuel/ HHR               <span style="display: inline-block; width: 15px; height: 10px; background-color: gray; border: 1px solid black;"></span> KHRC Staff/ Commissioners         </p>				



# July 2022

June '22							August '22							
S	M	T	W	T	F	S	S	M	T	W	T	F	S	
			1	2	3	4			1	2	3	4	5	6
5	6	7	8	9	10	11	7	8	9	10	11	12	13	
12	13	14	15	16	17	18	14	15	16	17	18	19	20	
19	20	21	22	23	24	25	21	22	23	24	25	26	27	
26	27	28	29	30			28	29	30	31				

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	1 Churchill Downs	2 Churchill Downs
					Appoint Committees	
3 Churchill Downs Oak Grove	4 Churchill Downs Oak Grove  Independence Day	5 Ellis Park <i>(optional)</i> Oak Grove	6 Ellis Park <i>(optional)</i>	7 Ellis Park <i>(optional)</i>	8 Ellis Park	9 Ellis Park
10 Ellis Park Oak Grove	11 Ellis Park <i>(optional)</i> Oak Grove	12 Ellis Park <i>(optional)</i> Oak Grove	13 Ellis Park <i>(optional)</i>	14 Ellis Park <i>(optional)</i>	15 Ellis Park	16 Ellis Park
	Fasig-Tipton July Sale					
17 Ellis Park  Oak Grove	18 Ellis Park <i>(optional)</i>  Oak Grove	19 Ellis Park <i>(optional)</i>  Oak Grove	20 Ellis Park <i>(optional)</i>	21 Ellis Park <i>(optional)</i>	22 Ellis Park	23 Ellis Park
24 Ellis Park  Oak Grove	25 Ellis Park <i>(optional)</i>	26 Ellis Park <i>(optional)</i>	27 Ellis Park <i>(optional)</i>	28 Ellis Park <i>(optional)</i>	29 Ellis Park	30 Ellis Park
					KHBIF deadline to submit semi-annual reports	
31 Ellis Park  The Red Mile	1	<p align="center"><b>Thoroughbred Host Track Status</b></p> <p> <span style="display:inline-block; width:15px; height:15px; background-color:orange; border:1px solid black;"></span> Turfway Park               <span style="display:inline-block; width:15px; height:15px; background-color:lightgreen; border:1px solid black;"></span> Keeneland               <span style="display:inline-block; width:15px; height:15px; background-color:blue; border:1px solid black;"></span> Churchill Downs               <span style="display:inline-block; width:15px; height:15px; background-color:yellow; border:1px solid black;"></span> Ellis Park               <span style="display:inline-block; width:15px; height:15px; background-color:purple; border:1px solid black;"></span> Kentucky Downs         </p> <p align="center"><b>Staff Events</b></p> <p> <span style="display:inline-block; width:15px; height:15px; background-color:lightblue; border:1px solid black;"></span> Sales               <span style="display:inline-block; width:15px; height:15px; background-color:lightorange; border:1px solid black;"></span> Conferences               <span style="display:inline-block; width:15px; height:15px; background-color:lightpink; border:1px solid black;"></span> Breeder's Incentive/ LRC               <span style="display:inline-block; width:15px; height:15px; background-color:lightgreen; border:1px solid black;"></span> Pari-Mutuel/ HHR               <span style="display:inline-block; width:15px; height:15px; background-color:lightgrey; border:1px solid black;"></span> KHRC Staff/ Commissioners         </p>				

# August 2022

July '22							September '22							
S	M	T	W	T	F	S	S	M	T	W	T	F	S	
					1	2						1	2	3
3	4	5	6	7	8	9	4	5	6	7	8	9	10	
10	11	12	13	14	15	16	11	12	13	14	15	16	17	
17	18	19	20	21	22	23	18	19	20	21	22	23	24	
24	25	26	27	28	29	30	25	26	27	28	29	30		
31														

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	1 Ellis Park <i>(optional)</i> The Red Mile Totalizator license apps due to the Commission	2 Ellis Park <i>(optional)</i> The Red Mile	3 Ellis Park <i>(optional)</i>	4 Ellis Park <i>(optional)</i>	5 Ellis Park KHRC Mtg Staff Deadline	6 Ellis Park
7 Ellis Park The Red Mile	8 Ellis Park <i>(optional)</i> The Red Mile Saratoga Yearling Sale	9 Ellis Park <i>(optional)</i> The Red Mile	10 Ellis Park <i>(optional)</i>	11 Ellis Park <i>(optional)</i>	12 Ellis Park	13 Ellis Park
14 Ellis Park The Red Mile	15 Ellis Park <i>(optional)</i> The Red Mile KTBF deadline Noon deadline to file amendments with LRC 2Q ADW reports due	16 Ellis Park <i>(optional)</i> The Red Mile KHRC Meeting 1:30pm	17 Ellis Park <i>(optional)</i>	18 Ellis Park <i>(optional)</i>	19 Ellis Park	20 Ellis Park
21 Ellis Park The Red Mile	22 Ellis Park <i>(optional)</i> The Red Mile	23 Ellis Park <i>(optional)</i> The Red Mile	24 Ellis Park <i>(optional)</i>	25 Ellis Park <i>(optional)</i>	26 Ellis Park	27 Ellis Park
28 Ellis Park The Red Mile	29 The Red Mile	30 The Red Mile	31	1	2	3

**4**  
Approve ECL Corbin, Keeneland Fall and Churchill Downs Fall Race Meet Officials and DPS for Keeneland Fall & Churchill Downs Fall

**5**  
Approve Keeneland Fall & Churchill Downs Fall KTDF

**Thoroughbred Host Track Status**

- Turfway Park
- Keeneland
- Churchill Downs
- Ellis Park
- Kentucky Downs

**Staff Events**

- Sales
- Conferences
- Breeder's Incentive/LRC
- Pari-Mutuel/HHR
- KHRC Staff/Commissioners

# September 2022

August '22							October '22						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6							1
7	8	9	10	11	12	13	2	3	4	5	6	7	8
14	15	16	17	18	19	20	9	10	11	12	13	14	15
21	22	23	24	25	26	27	16	17	18	19	20	21	22
28	29	30	31				23	24	25	26	27	28	29
							30	31					

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1 Kentucky Downs Report of unclaimed tickets due; ADW license apps due to the Commission	2	3 Kentucky Downs
4 Kentucky Downs The Red Mile	5 The Red Mile <i>Labor Day</i>	6 The Red Mile	7 Fasig-Tipton KY Select Yearling Sale	8 Kentucky Downs	9	10 Kentucky Downs
11 Kentucky Downs The Red Mile	12 The Red Mile	13 The Red Mile	14 Kentucky Downs	15 Churchill Downs	16 Churchill Downs	17 Churchill Downs
2022 Keeneland September Yearling Sale						
18 Churchill Downs The Red Mile KYSS Championships	19 The Red Mile KYSS Championships	20 The Red Mile	21 Churchill Downs <i>(optional)</i>	22 Churchill Downs	23 Churchill Downs	24 Churchill Downs
2022 Keeneland September Yearling Sale						
25 Churchill Downs	26	27	28 Churchill Downs <i>(optional)</i>	29 Churchill Downs	30 Churchill Downs The Red Mile	1
2	3	<b>Thoroughbred Host Track Status</b> 				
<b>Staff Events</b> 						

# October 2022

September '22							November '22						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3			1	2	3	4	5
4	5	6	7	8	9	10	6	7	8	9	10	11	12
11	12	13	14	15	16	17	13	14	15	16	17	18	19
18	19	20	21	22	23	24	20	21	22	23	24	25	26
25	26	27	28	29	30		27	28	29	30			

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
25	26 Approve Turfway Park Holiday & Winter/Spring Meet DPS & Race Officials; Approve Race Dates & Racetrack Apps	27 Approve Turfway Park Holiday & Winter/Spring Meet KTDF	28	29	30	1 <b>Churchill Downs The Red Mile</b> Deadline of Sherriff's office to report posting of unclaimed tickets
2 <b>Churchill Downs The Red Mile</b>	3	4	5	6	7 Keeneland The Red Mile	8 Keeneland The Red Mile
FT Midatlantic Fall Yearling Sale			Lexington Selected Yearling Sale - Standardbred			KHRC Mtg Staff Deadline
9 Keeneland The Red Mile	10	11	12 Keeneland	13 Keeneland	14 Keeneland	15 Keeneland
		OBS Select Yearling Sale				
16 Keeneland	17	18	19 Keeneland	20 Keeneland	21 Keeneland	22 Keeneland
		KHRC Meeting 1:30pm				
23 Keeneland	24	25	26 Keeneland	27 Keeneland	28 Keeneland	29 Keeneland
Fasig-Tipton Kentucky October Yearlings						
30 <b>Churchill Downs ECL Corbin</b>	31 <b>ECL Corbin</b>	<b>Thoroughbred Host Track Status</b> 				
		<b>Staff Events</b> 				

# November 2022

October '22							December '22						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1					1	2	3
2	3	4	5	6	7	8	4	5	6	7	8	9	10
9	10	11	12	13	14	15	11	12	13	14	15	16	17
16	17	18	19	20	21	22	18	19	20	21	22	23	24
23	24	25	26	27	28	29	25	26	27	28	29	30	31
30	31												

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1 ECL Corbin	2 Churchill Downs	3 Churchill Downs	4	5
		Deadline to approve race dates & track apps			Breeder's Cup at Keeneland	Breeder's Cup at Keeneland
6 Churchill Downs ECL Corbin	7 ECL Corbin	8 ECL Corbin	9 Churchill Downs	10 Churchill Downs	11 Churchill Downs	12 Churchill Downs
Fasig-Tipton November Sale					Veterans Day	
Keeneland November Breeding Stock Sale						
13 Churchill Downs	14	15	16 Churchill Downs	17 Churchill Downs	18 Churchill Downs	19 Churchill Downs
				AAEP Convention - San Antonio		
Keeneland 2022 November Breeding Stock Sale						
20 Churchill Downs	21	22	23 Churchill Downs	24 Churchill Downs	25 Churchill Downs	26 Churchill Downs
AAEP Convention - San Antonio						
				Thanksgiving Day		
27 Churchill Downs	28	29	30 Turfway Optional	1	2	3
4	5	<b>Thoroughbred Host Track Status</b> <span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Turfway Park <span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Keeneland <span style="display: inline-block; width: 15px; height: 10px; background-color: blue; border: 1px solid black;"></span> Churchill Downs <span style="display: inline-block; width: 15px; height: 10px; background-color: yellow; border: 1px solid black;"></span> Ellis Park <span style="display: inline-block; width: 15px; height: 10px; background-color: purple; border: 1px solid black;"></span> Kentucky Downs  <b>Staff Events</b> <span style="display: inline-block; width: 15px; height: 10px; background-color: lightblue; border: 1px solid black;"></span> Sales <span style="display: inline-block; width: 15px; height: 10px; background-color: lightyellow; border: 1px solid black;"></span> Conferences <span style="display: inline-block; width: 15px; height: 10px; background-color: lightcoral; border: 1px solid black;"></span> Breeder's Incentive/LRC <span style="display: inline-block; width: 15px; height: 10px; background-color: lightgreen; border: 1px solid black;"></span> Pari-Mutuel/HHR <span style="display: inline-block; width: 15px; height: 10px; background-color: lightgrey; border: 1px solid black;"></span> KHRC Staff/Commissioners				

# December 2022

November '22							January '23						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
		1	2	3	4	5	1	2	3	4	5	6	7
6	7	8	9	10	11	12	8	9	10	11	12	13	14
13	14	15	16	17	18	19	15	16	17	18	19	20	21
20	21	22	23	24	25	26	22	23	24	25	26	27	28
27	28	29	30				29	30	31				

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	1 Turfway Park	2 Turfway Park	3 Turfway Park
					KHRC Mtg Staff Deadline	
4 Turfway Park	5	6	7 Turfway Park <i>Optional</i>	8 Turfway Park	9 Turfway Park	10 Turfway Park
		FT MD Mixed & HORA Sale		ARCI Winter Meeting		
11 Turfway Park	12	13	14 Turfway Park <i>(optional)</i>	15 Turfway Park	16 Turfway Park	17 Turfway Park
				Deadline to award KYSS & KY county fair dates & purses; noon deadline to file amendments with LRC	Deadline to approve totalizator license apps	
		KHRC Meeting 1:30pm		Deadline to approve ADW apps		
18 Turfway Park	19	20	21 Turfway Park <i>(optional)</i>	22 Turfway Park	23 Turfway Park	24
						<i>Christmas Eve</i>
25	26	27	28 Turfway Park <i>(optional)</i>	29 Turfway Park	30 Turfway Park	31 Turfway Park
<i>Christmas Day</i>					Deadline for all 3 BIFs, QH & STB Dev. Funds; Deadline to pay KyRHWF	<i>New Year's Eve</i>
1 Approve KYSS & County fairdates & purses; Approve payment to KyRHWF	2 Approve ADW license apps & conditions of licensure; approve Totalizator license apps	<p align="center"><b>Thoroughbred Host Track Status</b></p> <p> <span style="display:inline-block; width:15px; height:15px; background-color:orange; border:1px solid black;"></span> Turfway Park               <span style="display:inline-block; width:15px; height:15px; background-color:lightgreen; border:1px solid black;"></span> Keeneland               <span style="display:inline-block; width:15px; height:15px; background-color:blue; border:1px solid black;"></span> Churchill Downs               <span style="display:inline-block; width:15px; height:15px; background-color:yellow; border:1px solid black;"></span> Ellis Park               <span style="display:inline-block; width:15px; height:15px; background-color:purple; border:1px solid black;"></span> Kentucky Downs         </p> <p align="center"><b>Staff Events</b></p> <p> <span style="display:inline-block; width:15px; height:15px; background-color:lightblue; border:1px solid black;"></span> Sales               <span style="display:inline-block; width:15px; height:15px; background-color:lightyellow; border:1px solid black;"></span> Conferences               <span style="display:inline-block; width:15px; height:15px; background-color:pink; border:1px solid black;"></span> Breeder's Incentive/ LRC               <span style="display:inline-block; width:15px; height:15px; background-color:lightgreen; border:1px solid black;"></span> Pari-Mutuel/ HHR               <span style="display:inline-block; width:15px; height:15px; background-color:lightgrey; border:1px solid black;"></span> KHRC Staff/ Commissioners         </p>				



**Andy Beshear**  
Governor

**Ray Perry**  
Deputy Secretary

**Public Protection Cabinet  
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**Kerry B. Harvey**  
Secretary

**Marc Guilfoil**  
Executive Director

**Jonathan Rabinowitz**  
Chairman

**TO: ALL COMMISSION MEMBERS**  
**FROM: Jamie H. Eads, KHRC**  
**DATE: November 23, 2021**  
**SUBJECT: KENTUCKY RACING HEALTH AND WELFARE FUND**

The Kentucky Horse Racing Commission has received the attached request from Richard Riedel seeking transfer of funds from the unclaimed pari-mutuel tickets to the Kentucky Racing Health and Welfare Fund. This total amount is \$711,548 less any claims and advertising.

The following documents are enclosed:

- Letter from Richard Riedel seeking transfer of funds;
- Chart reflecting dollars due the fund;
- Chart reflecting dollars paid to fund;
- Approval of the release of funds from the Kentucky State Auditor; and
- Copy of the Kentucky Racing Health and Welfare Fund audit report for 2020 prepared by Monroe Shine.

Pursuant to KRS 230.362, any reported pari-mutuel ticket that has not been claimed within one (1) year from the time the ticket became payable is presumed to be abandoned. Each year, any person or association holding any unclaimed tickets presumed abandoned as of July 1<sup>st</sup> of that year (in other words, any person holding on July 1<sup>st</sup> any tickets that have not, as of that date, been claimed for a year or more) is required to create a list of the tickets. The list, which records the amount of each ticket, is then submitted to the Commission by September 1<sup>st</sup> of the same year. Between November 1<sup>st</sup> and November 15<sup>th</sup>, the person or association then turns over to the Commission the sum represented by the tickets as reported.

The tickets turned over to the Kentucky Racing Health and Welfare Fund are over a year old. Specifically, these are tickets that were originally sold to bettors between July 1, 2019, and June 30, 2020, and were still unclaimed a year (or more) later on July 1, 2021. Below is a copy of the statute regarding payments to the Kentucky Racing Health and Welfare Fund, Inc.

**TEAM**  
**KENTUCKY**

An Equal Opportunity Employer M/F/D

**230.374 Payments to Kentucky Racing Health and Welfare Fund, Inc.**

All sums reported and paid to the authority under the provisions of KRS 230.361 to

230.373, with the exception of funds paid under KRS 230.398, shall be paid by the

authority to the Kentucky Racing Health and Welfare Fund, Inc., a nonprofit charitable corporation, organized for the benefit, aid, assistance, and relief of thoroughbred owners, trainers, jockeys, valets, exercise riders, grooms, stable attendants, pari-mutuel clerks, and other thoroughbred racing personnel employed in connection with racing, and their spouses and children, who can demonstrate their need for financial assistance connected with death, illness, or off-the-job injury and are not otherwise covered by union health and welfare plans, workers' compensation, Social Security, public welfare, or any type of health, medical, death, or accident insurance. These sums shall be paid on or before December 31 in each year, however, no payments shall be made by the authority to the Kentucky Racing Health and Welfare Fund, Inc., unless the authority and the Auditor of Public Accounts are satisfied that the fund is in all respects being operated for the charitable and benevolent purposes as set forth in this section and that no part of the funds paid to the fund by the authority or any net earnings of the fund inure to the benefit of any private individual, director, officer, or member of the fund or any of the persons who turned over sums to the authority representing unclaimed pari-mutuel tickets.

The following is a brief description of the fund for informational purposes.

**Kentucky Racing Health and Welfare Fund.** The Kentucky Racing Health and Welfare Fund, Inc. is an independent charitable corporation, organized for the benefit, aid, assistance and relief of thoroughbred owners, trainers, jockeys, valets, exercise riders, grooms, stable attendants, pari-mutuel clerks and other thoroughbred racing personnel employed in connection with racing, and their spouses and children, who can demonstrate their need for financial assistance connected with death, illness or off-the-job injury and are not otherwise covered by union health and welfare plans, workers' compensation, Social Security, public welfare or any type of health, medical, death or accident insurance. Proceeds from unclaimed pari-mutuel tickets provide the revenue for this fund.

Approval is recommended.

**COMMISSION ACTION**

\_\_\_\_\_ Approve

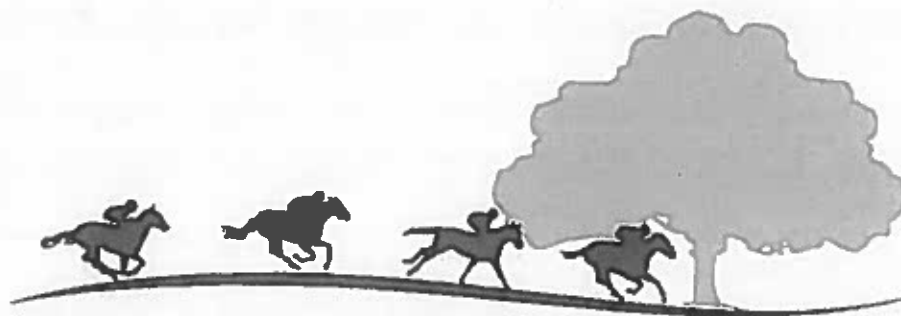
\_\_\_\_\_ Defer

\_\_\_\_\_ Deny



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## *Kentucky Racing Health & Welfare Fund*

**RICHARD P. RIEDEL • Executive Director**  
**KAREN PEHLKE • Director of Operations**  
422 Heywood Avenue  
Louisville, KY 40208  
(502) 636-2900  
Fax (502) 636-2955

October 19, 2021

Kentucky Horse Racing Commission  
Attn: Jamie Eads, Deputy Executive Director  
4063 Iron Works Pike, Building B  
Lexington, KY 40511

Dear Jamie:

Please place our request for the transfer of funds due to the Kentucky Racing Health and Welfare Fund on December 31, 2021 on the agenda of the Commission's December meeting.

I have enclosed our 2020 Audit Report and the final approval from the Kentucky State Auditor indicating that the Auditor's staff is satisfied that the Kentucky Racing Health and Welfare Fund is, in all respects, being operated for the charitable and benevolent purposes as provided in KRS 230.374.

As always, if there is any additional information you need please contact me.

I sincerely appreciate your assistance in this matter.

Yours truly,

Richard P. Riedel  
Executive Director

Enc.

## Unclaimed Parimutuel Tickets for 2021

Kentucky Racing Health & Welfare Fund  
Attn: Richard Riedel  
422 Heywood Ave  
Louisville, KY 40208-1324

Racing Facility	Amount	Amount Claimed	Check Received	Advertising Paid	Total to Fund
Churchill Downs	\$156,557.05	\$921.88	\$155,635.17	\$717.56	\$154,917.61
Ellis Park	\$87,439.24		\$87,514.24	\$34.22	\$87,480.02
Keeneland	\$285,856.83	\$310.95	\$285,545.88		\$285,545.88
Kentucky Downs	\$100,543.22	\$110.35	\$100,432.87	\$49.00	\$100,383.87
Turfway Park	\$81,152.29	\$0.00	\$81,152.29		\$81,152.29
<b>Total</b>	<b>\$711,548.63</b>				<b>\$709,479.67</b>

Monies to be turned over to the KY Racing Health & Welfare Fund pursuant to KRS 230.374

Fiscal Year	Issued Date	Vendor Legal Name	Posting Amount	Cleared Date
2007	4/2/2007	KENTUCKY RACING HEALTH AND	\$ 2,329,197.66	4/9/2007
2008	12/28/2007	KENTUCKY RACING HEALTH AND	\$ 2,140,152.42	1/7/2008
2008	2/21/2008	KENTUCKY RACING HEALTH AND	\$ 224,601.18	2/27/2008
2009	1/23/2009	KENTUCKY RACING HEALTH AND	\$ 1,513,433.43	1/29/2009
2009	3/2/2009	KENTUCKY RACING HEALTH AND	\$ 889,767.51	3/6/2009
2009	3/12/2009	KENTUCKY RACING HEALTH AND	\$ 182,665.46	3/18/2009
2010	12/28/2009	KENTUCKY RACING HEALTH AND	\$ 1,300,000.00	1/6/2010
2010	2/15/2010	KENTUCKY RACING HEALTH AND	\$ 965,859.01	2/22/2010
2010	4/19/2010	KENTUCKY RACING HEALTH AND	\$ 322,016.10	4/26/2010
2010	6/4/2010	KENTUCKY RACING HEALTH AND	\$ 10,541.30	6/10/2010
2011	12/21/2010	KENTUCKY RACING HEALTH AND	\$ 2,294,541.92	1/5/2011
2012	1/23/2012	KENTUCKY RACING HEALTH AND	\$ 2,111,476.93	1/27/2012
2012	4/6/2012	KENTUCKY RACING HEALTH AND	\$ 182,019.00	4/9/2012
2013	1/25/2013	KENTUCKY RACING HEALTH AND	\$ 1,965,047.22	1/30/2013
2013	2/20/2013	KENTUCKY RACING HEALTH AND	\$ 226,757.39	2/25/2013
2014	1/8/2014	KENTUCKY RACING HEALTH AND	\$ 2,153,777.97	1/13/2014
2014	3/17/2014	KENTUCKY RACING HEALTH AND	\$ 97,950.65	3/21/2014
2015	12/30/2014	KENTUCKY RACING HEALTH AND	\$ 1,544,850.14	1/5/2015
2015	12/31/2014	KENTUCKY RACING HEALTH AND	\$ 604,802.76	1/7/2015**
2016	12/4/2015	KENTUCKY RACING HEALTH AND	\$ 1,946,275.49	12/10/2015
2017	12/21/2016	KENTUCKY RACING HEALTH AND	\$ 2,030,904.28	12/30/2016
2017	2/8/2017	KENTUCKY RACING HEALTH AND	\$ 4,400.96	2/14/2017
2018	12/13/2017	KENTUCKY RACING HEALTH AND	\$ 2,220,796.20	12/21/2017
2018	4/12/2018	KENTUCKY RACING HEALTH AND	\$ 152,916.71	4/24/2018
2019	12/14/2018	KENTUCKY RACING HEALTH AND	\$ 1,934,121.71	12/24/2018
2020	1/2/2020	KENTUCKY RACING HEALTH AND	\$ 1,795,191.24	1/9/2020
2020	2/14/2020	KENTUCKY RACING HEALTH AND	\$ 85,109.48	2/28/2020
2021	1/7/2021	KENTUCKY RACING HEALTH AND	\$ 1,831,575.72	1/21/2021
2021	1/21/2021	KENTUCKY RACING HEALTH AND	\$ 126,409.29	2/3/2021



**MIKE HARMON**  
**AUDITOR OF PUBLIC ACCOUNTS**

September 15, 2021

Richard P. Riedel  
Executive Director  
Kentucky Racing Health and Welfare Fund, Inc.  
422 Heywood Avenue  
Louisville, KY 40208

RE: KRS 230.374 – Transfer of Funds to the Kentucky Racing Health and Welfare Fund, Inc.

Dear Mr. Riedel:

We have received your correspondence to our Chief of Staff, Sara Beth Gregory, dated August 18, 2021 requesting a letter stating that our office is satisfied that the Kentucky Racing Health and Welfare Fund, Inc. (Fund) is being operated for charitable and benevolent purposes as provided in KRS 230.374.

We have reviewed the FY 20 Fund financial statement audit report performed by Monroe Shine, which you provided to us, as well as a copy of the Fund's 2021 budget as approved May 11, 2021.

Based on our review of the documents provided, our office is satisfied that the Fund is being operated for the charitable and benevolent purposes, as required by KRS 230.374, or for reasonable administrative purposes.

We were not engaged to, and did not conduct an audit, the objective of which would be the expression of an opinion on the financial statements or the budget. Accordingly, we do not express such an opinion. Had we performed an audit or further review, other matters might have come to our attention which would have been reported to you.

Sincerely,

Farrah Petter  
Assistant State Auditor

c: Mike Harmon, State Auditor  
Sara Beth Gregory, Auditor of Public Accounts Chief of Staff

209 ST. CLAIR STREET  
FRANKFORT, KY 40601-1817

TELEPHONE 502.564.5841  
FACSIMILE 502.564.2912  
WWW.AUDITOR.KY.GOV

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**KENTUCKY RACING HEALTH AND  
WELFARE FUND, INC. -  
LOUISVILLE, KENTUCKY**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEARS ENDED  
DECEMBER 31, 2020 AND 2019**

KENTUCKY RACING HEALTH AND WELFARE FUND, INC.

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# MONROE SHINE

KNOWLEDGE FOR TODAY . . . VISION FOR TOMORROW

500 NORTH HURSTBOURNE PARKWAY, SUITE 100, LOUISVILLE, KENTUCKY 40222 • PHONE: 502.423.1311 • FAX: 502.338.7103

## Independent Auditor's Report

Board of Directors  
Kentucky Racing Health and Welfare Fund, Inc.  
Louisville, Kentucky

We have audited the accompanying financial statements of the **Kentucky Racing Health and Welfare Fund, Inc.**, which comprise the statements of net assets – modified cash basis as of December 31, 2020 and 2019, and the related statements of revenues, expenses and other changes in net assets – modified cash basis and functional expenses – modified cash basis for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the **Kentucky Racing Health and Welfare Fund, Inc.** as of December 31, 2020 and 2019, and its revenues, expenses and other changes in net assets for the years then ended in accordance with the basis of accounting described in Note 1.

### Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion was not modified with respect to that matter.

*Monroe Shine*

Louisville, Kentucky  
June 15, 2021

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**STATEMENTS OF NET ASSETS - MODIFIED CASH BASIS**  
**DECEMBER 31, 2020 AND 2019**

**ASSETS**

	<u>2020</u>	<u>2019</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents:		
Checking and petty cash	\$ 98,776	\$ 217,678
PNC operating cash	684,507	617,423
PNC operating reserve cash	189,667	189,023
Total cash and equivalents	972,950	1,024,124
Marketable securities	6,220,546	5,756,855
<b>Total Current Assets</b>	<b>7,193,496</b>	<b>6,780,979</b>
<b>OTHER ASSETS</b>		
Notes receivable and advances	1,904,821	1,894,051
Land	126,435	126,435
<b>Total Other Assets</b>	<b>2,031,256</b>	<b>2,020,486</b>
<b>Total Assets</b>	<b>9,224,752</b>	<b>8,801,465</b>

**LIABILITIES**

<b>CURRENT LIABILITIES</b>		
Paycheck Protection Program Loan	71,000	-
<b>Total Current Liabilities</b>	<b>71,000</b>	<b>-</b>

**NET ASSETS**

Without donor restrictions	9,145,825	8,791,644
With donor restrictions	7,927	9,821
<b>Total Net Assets</b>	<b>9,153,752</b>	<b>8,801,465</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 9,224,752</b>	<b>\$ 8,801,465</b>

See notes to financial statements.



**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**STATEMENTS OF REVENUES, EXPENSES, AND OTHER CHANGES**  
**IN NET ASSETS - MODIFIED CASH BASIS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
<b>REVENUE</b>		
KRS 230.374 grant	\$ 1,880,301	\$ -
Net realized investment income	136,600	201,019
Unrealized investment income (loss)	333,836	516,811
Bereavement and disability grant	-	2,500
KRHSC Co-Pay	705	8,545
Sublease rental income	2,925	5,200
Other income	250	-
<b>Total Revenue</b>	<u>2,354,617</u>	<u>734,075</u>
<b>EXPENSES</b>		
Claims paid:		
Hospitals - approved gross billings	470,579	259,454
Negotiated credit	(373,149)	(103,368)
Doctors - approved gross billings	774,894	631,329
Negotiated credit	(547,574)	(290,894)
Dentists	166,518	282,860
Orthodontia	22,304	8,778
Vision	30,004	53,729
Prescription	115,426	152,904
Periodontia	5,130	13,463
Chiropractors	20,090	26,238
Ambulance and transportation	3,814	2,667
Financial aid	11,615	15,392
Funeral expenses	27,373	45,451
Hearing aids	15,800	10,000
Mental health	1,218	7,615
Acupuncture	1,615	1,560
Diagnostic Center	39,992	75,890
Health fair marketing	1,287	2,303
Surgery Center	943	-
Physical Therapy	26,563	-
Covid Churchill Downs reimbursement	159,710	-
Kentucky Racing Health Services Center - Louisville	283,360	275,840
Horsemen's Wellness Center - Turfway Park	9,646	4,513
Bereavement and disability expense	1,894	2,033
Administrative	660,545	604,665
Vacant lot maintenance	1,400	800
Kentucky Race Track Retirement Plan	71,333	257,911
<b>Total Expenses</b>	<u>2,002,330</u>	<u>2,341,133</u>
Increase (Decrease) in Net Assets	352,287	(1,607,058)
Net Assets, Beginning of Year	8,801,465	10,408,523
<b>Net Assets, End of Year</b>	<u>\$ 9,153,752</u>	<u>\$ 8,801,465</u>
Designated operating reserve account	\$ 6,410,213	\$ 5,945,878
Restricted bereavement and disability	7,927	9,821
All other assets	2,735,612	2,845,766
<b>Net Assets, End of Year</b>	<u>\$ 9,153,752</u>	<u>\$ 8,801,465</u>

See notes to financial statements.

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020			2019		
	<u>Program Services</u>	<u>Management And General</u>	<u>Total</u>	<u>Program Services</u>	<u>Management And General</u>	<u>Total</u>
Claims paid	\$ 813,155	\$ -	\$ 813,155	\$ 1,195,372	\$ -	\$ 1,195,372
Grants and contributions	278,851	-	278,851	445,782	-	445,782
Salaries	296,804	32,979	329,783	263,957	29,329	293,286
Payroll taxes	22,518	2,502	25,020	20,296	2,256	22,552
Lab fees	18,090	-	18,090	31,932	-	31,932
Contract labor	-	-	-	174	20	194
Employee retirement plan	18,265	2,030	20,295	17,448	1,939	19,387
Health insurance	65,264	7,251	72,515	75,625	8,403	84,028
Travel	3,516	-	3,516	5,603	-	5,603
Meetings	327	-	327	1,115	-	1,115
Accounting	-	8,800	8,800	-	8,590	8,590
Audit	-	12,720	12,720	-	12,470	12,470
Legal	6,187	55,681	61,868	5,614	50,524	56,138
General insurance	18,856	2,095	20,951	21,753	2,417	24,170
Kentucky thoroughbred racing record	-	61	61	-	143	143
Telephone	13,237	1,318	14,555	12,422	1,234	13,656
Postage	2,950	240	3,190	1,719	130	1,849
Office supplies	11,281	527	11,808	14,832	561	15,393
Computer and office equipment	3,338	371	3,709	2,119	236	2,355
Printing and publications	6,192	-	6,192	4,205	-	4,205
Service contracts	1,012	9,106	10,118	964	8,680	9,644
Continuing education	-	-	-	409	46	455
Office cleaning and storage	2,844	260	3,104	3,481	263	3,744
Office site improvement	20,677	2,296	22,973	-	-	-
Miscellaneous	13,240	3,540	16,780	3,062	3,026	6,088
Rent	68,124	3,586	71,710	68,124	3,586	71,710
Utilities	7,902	507	8,409	7,973	492	8,465
Promotional expense	1,287	-	1,287	-	-	-
Covid Churchill Downs reimbursement	159,710	-	159,710	-	-	-
Website hosting and publishing	347	38	385	363	41	404
Payroll processing	2,203	245	2,448	2,162	241	2,403
	<u>\$ 1,856,177</u>	<u>\$ 146,153</u>	<u>\$ 2,002,330</u>	<u>\$ 2,206,506</u>	<u>\$ 134,627</u>	<u>\$ 2,341,133</u>

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.  
NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS  
DECEMBER 31, 2020 AND 2019**

**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

The Kentucky Racing Health and Welfare Fund, Inc., (Fund) a non-profit charitable corporation, was formed in 1978 pursuant to KRS 230.374.

The Fund is organized for the benefit, aid, assistance and relief of owners, trainers, jockeys, valets, exercise riders, grooms, stable attendants, pari-mutuel clerks and other racing personnel employed in connection with thoroughbred racing and their spouses and children who demonstrate need for financial assistance connected with death, illness, off-the-job injury and are not otherwise covered by union health and welfare plans, workers' compensation, social security, public welfare or any type of health, medical, death or accident insurance.

Pursuant to KRS 230.374 the Fund receives an annual grant which represents uncashed thoroughbred pari-mutuel tickets. No payment is made to the Fund unless the Kentucky Horse Racing Commission and the Kentucky Auditor of Public Accounts are satisfied the Fund is, in all respects, operated for the charitable and benevolent purposes set forth in KRS 230.374 and 230.375 and no part of the grant paid to the Fund or any net earnings of the Fund inure to the benefit of any individual, director, officer, member of the Fund, or persons who turned over sums to the Commission representing unclaimed pari-mutuel tickets. These payments are restricted by law and are only available for use as set forth in KRS 230.374 and 230.375.

The Fund sponsors the Kentucky Race Track Retirement Plan. The Plan, with discretionary contributions, was established pursuant to KRS 230.375 and is administered for the benefit of eligible participants.

**Basis of Presentation**

These financial statements are presented on the modified cash basis of accounting, another comprehensive basis of accounting. The modified cash basis of accounting incorporates elements of both the cash basis of accounting and generally accepted accounting principles (GAAP). Consequently, revenues are recognized when received and certain expenses and purchases of assets are recognized when cash is disbursed. Depreciation of property and equipment is reported in the financial statements.

The primary differences between the Fund's modified cash basis of accounting and GAAP relates to the recognition of liabilities for claims incurred in one year and paid in the next and disclosure of expenses by natural and functional classification. GAAP would recognize the liability and expense when incurred whereas the modified cash basis recognizes the expense when paid. Management has concluded determining the amount of these claims and the associated expense is an undue administrative burden, speculative and would provide minimal additional financial information.

Management has concluded the modified cash basis of accounting provides an accurate reflection of the Fund's economic activity and operations, accommodates the preparation of operating budgets, internal and external financial statements and facilitates the comparison of budgets to financial statements.

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS - CONTINUED**  
**DECEMBER 31, 2020 AND 2019**

(1 - continued)

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board which requires the Fund to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Certain prior year accounts have been reclassified to conform with current year presentations.

**Cash and Cash Equivalents**

The Fund considers all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity date of three months or less to be cash and cash equivalents in the financial statements.

**Investments**

Investments in marketable securities with readily determinable fair values are measured at fair market value in the statement of net assets. The unrealized gains or losses on investments are included in the change in net assets. Gains and losses on the marketable securities are determined based upon the specific securities sold.

**Mortgage Notes Receivable**

Mortgage notes receivable are carried at their estimated collectable amounts. Interest income on mortgage notes receivable is recognized using the cash method. Interest income on impaired loans is recognized as cash is collected or on a cost-recovery basis. Provisions for losses on mortgage notes receivable are determined on the basis of loss experience, known and inherent risks, the estimated value of underlying collateral, and current economic conditions.

**Concentration of Credit Risk**

The Fund maintains its cash at financial institutions and at times the balances may be in excess of federally insured limits. At December 31, 2020, the Fund had \$14,201 of funds in excess of insured limits.

**Use of Estimates**

The Fund uses estimates and assumptions in preparing these financial statements in accordance with its modified cash basis of accounting. These estimates and assumptions affect the reported amounts of assets and the reported expenses, primarily the capitalization and depreciation of long-lived assets. Actual results could vary from the estimates that were used.

**Change in Accounting Principle**

On January 1, 2019, the Fund adopted Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers (Topic 606), (ASU 2014-09) and FASB ASU 2018-08, Not-For-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (ASU 2018-08).

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS - CONTINUED**  
**DECEMBER 31, 2020 AND 2019**

(1 - continued)

These two ASUs were adopted together as of January 1, 2019, because they both establish standards for characterizing grants and similar contracts with resource providers as either exchange transactions or conditional contributions. ASU 2014-09 was adopted retrospectively only to agreements that were not completed at January 1, 2019. ASU 2018-08 was applied on a modified prospective basis to agreements that were not completed January 1, 2019, or that were entered into after that date. The adoption did not have a material impact on the timing of revenue recognition as of the adoption date and did not result in a cumulative effect adjustment to net assets.

**Expense Allocation**

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Foundation.

**Income Taxes**

The Fund is exempt from federal and state income taxes under Section 501(c) (3) of the Internal Revenue Code. Accordingly, the financial statements do not provide for income taxes.

The Fund has implemented the accounting guidance for uncertainty in income taxes. Under that guidance, tax positions need to be recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities. As of December 31, 2020, the Fund has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. The Fund files a federal Form 990. The Fund is not currently being examined and management believes its tax-exempt status would be upheld under examination.

(2) **LIQUIDITY**

The organization's financial assets available within one year of the balance sheet date for general expenditure are as follows:

	<u>2020</u>	<u>2019</u>
Cash	\$ 972,950	\$ 1,024,124
Marketable securities	6,220,546	5,756,855
	7,193,496	6,780,979
Less net assets with donor restrictions	(7,927)	(9,821)
	\$ 7,185,569	\$ 6,771,158

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments such as marketable securities.

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS - CONTINUED**  
**DECEMBER 31, 2020 AND 2019**

**(3) INVESTMENT IN MARKETABLE SECURITIES**

The following is a summary of the Fund's investment in a designated reserve account as of December 31, 2020 and 2019:

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
December 31, 2020:				
Mutual funds – fixed income	\$ 3,472,952	\$ 153,904	\$ -	\$ 3,626,856
Mutual funds – equity	1,027,566	301,739	-	1,329,305
Exchange traded funds – fixed income	541,095	71,115	-	612,210
Exchange traded funds – equity	578,800	80,605	7,230	652,175
	<u>\$ 5,620,413</u>	<u>\$ 607,363</u>	<u>\$ 7,230</u>	<u>\$ 6,220,546</u>
December 31, 2019:				
Mutual funds – fixed income	\$ 2,270,001	\$ 76,233	\$ -	\$ 2,346,234
Mutual funds – equity	1,234,014	135,240	13,414	1,355,840
Exchange traded funds – fixed income	1,614,555	20,331	1,666	1,633,220
Exchange traded funds – equity	371,988	49,573	-	421,561
	<u>\$ 5,490,558</u>	<u>\$ 281,377</u>	<u>\$ 15,080</u>	<u>\$ 5,756,855</u>

The Fund holds the above securities, invested in a designated operating reserve account, to ensure its ability to continue operations as set forth in KRS 230.374 and 230.375. In recent years, the Fund's annual budgeted expenditures have exceeded the grants received from uncashed pari-mutuel tickets. The Fund's board of directors and management consider this operating reserve and the related income generated, necessary to continue the operations of the Fund. The operating reserve investment helps management continue to provide health and welfare benefits despite the uncertainty about the amounts and timing of the grants received and benefits provided.

**(4) FAIR VALUE MEASUREMENTS**

The Fund adopted the provisions of ASC 820 *Fair Value Measurements*, for financial assets and financial liabilities. The Fund has no nonfinancial assets and nonfinancial liabilities determined at fair value.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 establishes a fair value hierarchy that prioritizes the use of inputs used in valuation methodologies into the following three levels:

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS - CONTINUED**  
**DECEMBER 31, 2020 AND 2019**

(4 – continued)

- Level 1:** Inputs to the valuation methodology are quoted prices, unadjusted for identical assets or liabilities in active markets. A quoted market price in an active market provides the most reliable evidence of fair value and shall be used to measure fair value whenever available.
- Level 2:** Inputs to the valuation methodology include quoted market prices for similar assets or liabilities in active markets; inputs to the valuation methodology include quoted market prices for identical or similar assets or liabilities in markets that are not active; or inputs to the valuation methodology that are derived principally from or can be corroborated by observable market data by correlation or other means.
- Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 assets and liabilities include financial instruments whose value is determined using discounted cash flow methodologies, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

A description of the valuation methodology used for instruments measured at fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy, is set forth below. The table below presents the balance of the assets measured at fair value on a recurring basis as of December 31, 2020 and 2019.

	<u>Carrying Value</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>December 31, 2020:</b>				
<i>Assets Measured on a Recurring Basis</i>				
Marketable Securities				
Mutual funds – fixed income	\$3,626,856	\$ -	\$ -	\$3,626,856
Mutual funds – equity	1,329,305	-	-	1,329,305
Exchange traded funds –				
fixed income	612,210	-	-	612,210
Exchange traded funds – equity	652,175	-	-	652,175
<b>December 31, 2019:</b>				
<i>Assets Measured on a Recurring Basis</i>				
Marketable Securities				
Mutual funds – fixed income	\$2,346,234	\$ -	\$ -	\$2,346,234
Mutual funds – equity	1,355,840	-	-	1,355,840
Exchange traded funds –				
fixed income	1,633,220	-	-	1,633,220
Exchange traded funds – equity	421,561	-	-	421,561

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS - CONTINUED**  
**DECEMBER 31, 2020 AND 2019**

(4 – continued)

*Marketable securities.* Marketable securities are reported at fair value on a recurring basis. These securities are classified as Level 1 of the valuation hierarchy where quoted market prices from reputable third-party brokers are available in an active market. If quoted market prices are not available, the Fund obtains fair value measurements from independent pricing services. The Company's valuation methodologies may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. While management believes the Company's valuation methodologies are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

**(5) RELATED PARTY MORTGAGE NOTES AND ADVANCES**

The Fund advanced cash to The Old School, LLC and Back Track, Inc. These entities are related parties with members common to both boards of directors. The advances were for operations, the purchase and renovation of a building, and payment of professional fees. At December 31, 2020 and 2019, unpaid advances to The Old School, LLC amounted to \$1,889,546. At December 31, 2020 and 2019, unpaid advances to Back Track, Inc. amounted to \$15,275 and \$4,505, respectively.

The Fund has non-interest bearing mortgage notes receivable from The Old School, LLC at December 31, 2020 and 2019 as follows:

	2020	2019
Non-interest bearing note to the Fund, due November 1, 2032, secured by a 2 <sup>nd</sup> real estate mortgage	\$ 1,218,931	\$ 1,218,931
Non-interest bearing note to the Fund, due November 1, 2032, secured by a 3 <sup>rd</sup> real estate mortgage	285,538	285,538
Non-interest bearing note to the Fund, due November 1, 2032, secured by a 4 <sup>th</sup> real estate mortgage	173,429	173,429
Non-interest bearing note to the Fund, due November 1, 2032, unsecured	<u>211,648</u>	<u>211,648</u>
Total mortgage notes receivable	<u>\$ 1,889,546</u>	<u>\$ 1,889,546</u>

**(6) OPERATING LEASE AND SUBLEASE**

The Fund leases office space from The Old School, LLC. The initial term of the lease expired during 2019 and was extended through October 1, 2020 with fourteen additional one year renewal options.



**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS - CONTINUED**  
**DECEMBER 31, 2020 AND 2019**

(6 – continued)

Rent paid under the lease amounted to \$5,976 per month during the years ended December 31, 2020 and 2019. The lease agreement also contains a provision which requires the Fund to reimburse The Old School, LLC for its share of certain expenses. Total rent expense for the years ended December 31, 2020 and 2019 was \$71,710. For the years ended December 31, 2020 and 2019, \$35,855 was allocated to the Kentucky Racing Health Services Center and \$35,855 was reported as an administrative cost.

The Fund uses a portion of the leased space for its offices and subleases the remaining space. Rent received under this sublease for the years ended December 31, 2020 and 2019 was \$2,925 and \$5,200, respectively.

**(7) KENTUCKY RACE TRACK RETIREMENT PLAN**

The Kentucky Race Track Retirement Plan is funded with discretionary contributions from the Fund. Contributions to the Plan were \$62,500 and \$250,000 for the years ended December 31, 2020 and 2019, respectively. The Fund also paid related administration expenses for the Plan of \$8,833 and \$7,911 for the years ended December 31, 2020 and 2019, respectively.

**(8) EMPLOYEE RETIREMENT PLAN**

The Fund has a simplified employee retirement plan for all full time employees with over three years of service. The Fund's contribution equals 8% of the participant's compensation. The Fund's contributions to the plan amounted to \$20,295 and \$19,387 for the years ended December 31, 2020 and 2019, respectively.

**(9) DEVELOPER FEE RECEIVABLE**

In 2002, the Fund entered into a development agreement with The Old School, LLC to supervise the rehabilitation of the building owned by The Old School, LLC. The development agreement required The Old School, LLC to pay the Fund a development fee in the amount of \$743,681. The remaining unpaid balance of \$320,252 is evidenced by an unsecured note payable to the Fund. This note carries an interest rate of 6.0% and is due November 1, 2032 with interest.

**(10) PAYCHECK PROTECTION PROGRAM LOAN**

The Fund received \$71,000 in funding through a loan under the Small Business Administration's Paycheck Protection Program in April 2020. This unsecured loan had a maturity of two years and an interest rate of 1%. The Fund accounted for the amount as a loan and will recognize income when formally forgiven which occurred on March 16, 2021.

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS - MODIFIED CASH BASIS - CONTINUED**  
**DECEMBER 31, 2020 AND 2019**

**(11) SUBSEQUENT EVENTS**

In preparing these financial statements, the Fund has evaluated events and transactions for potential recognition or disclosure in the accompanying financial statements and related notes thereto have taken place through June 15, 2021.

The Fund received grants of uncashed pari-mutuel tickets totaling \$1,957,985 in January of 2021.



# MONROE SHINE

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## Independent Auditor's Report on Supplementary Information

Board of Directors  
Kentucky Racing Health and Welfare Fund, Inc.  
Louisville, Kentucky

We have audited the financial statements of Kentucky Racing Health and Welfare Fund, Inc. for the years ended December 31, 2020 and 2019, and our report thereon dated June 15, 2021, which expressed an unqualified opinion on those financial statements, appears on page three. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included in pages 16 and 17 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with audit standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Monroe Shine*

Louisville, Kentucky  
June 15, 2021

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**ADMINISTRATIVE EXPENSES**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
Salaries	\$ 329,783	\$ 293,286
Payroll taxes	25,020	22,552
Contract labor	-	194
Employee retirement plan	20,295	19,387
Health insurance	72,515	84,028
Travel	3,350	4,378
Meetings	327	1,115
Accounting	3,180	3,030
Audit	12,720	12,470
Legal	61,868	56,138
General insurance	20,951	24,170
Kentucky thoroughbred racing record	61	143
Telephone	13,182	12,336
Postage	2,409	1,304
Office supplies	5,276	5,608
Computer and office equipment	3,709	2,355
Printing and publications	3,795	3,671
Service contracts	10,118	9,644
Continuing education	-	455
Office cleaning and storage	2,598	2,623
Office site improvement	22,973	-
Miscellaneous	2,657	2,201
Rent	35,855	35,855
Utilities	5,070	4,915
Website hosting & publishing	385	404
Payroll processing	2,448	2,403
	<hr/>	<hr/>
<b>Total Administrative Expenses</b>	<b>\$ 660,545</b>	<b>\$ 604,665</b>

**KENTUCKY RACING HEALTH AND WELFARE FUND, INC.**  
**RETIREMENT PLAN**  
**YEARS ENDED DECEMBER 31, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
<b>RETIREMENT PLAN</b>		
Retirement plan contributions	\$ 62,500	\$ 250,000
Professional fees	5,620	5,560
Office supplies	931	695
Printing and publications	2,116	431
Travel expense	166	1,225
	<hr/>	<hr/>
<b>Total Retirement Plan</b>	<b>\$ 71,333</b>	<b>\$ 257,911</b>
	<hr/>	<hr/>



**Andy Beshear**  
Governor

**Ray Perry**  
Deputy Secretary

**Public Protection Cabinet**  
**Kentucky Horse Racing Commission**  
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**Kerry B. Harvey**  
Secretary

**Marc Guilfoil**  
Executive Director

**Jonathan Rabinowitz**  
Chairman

**TO: ALL COMMISSION MEMBERS**  
**FROM:** Jamie H. Eads, KHRC  
**DATE:** December 13, 2021  
**SUBJECT: 2022 KENTUCKY SIRE STAKES, COMMONWEALTH A & B SERIES, KENTUCKY PROUD SERIES, MINI-SERIES PURSE DISTRIBUTIONS AND 50% KSDF BONUS PROGRAM**

The Kentucky Standardbred Development Fund/Kentucky Standardbred Breeders' Incentive Fund Advisory Panel met on September 24, 2021 and recommends approval for the following 2022 Kentucky Sire Stakes estimated purse distributions:

**Two-and-Three-Year-Old:**

**Legs:** \$80,000

**Finals:** \$400,000

In addition to the purses above, the Advisory Panel recommends early closing events (Commonwealth Series A and B) with the following purse distributions:

**COMMONWEALTH A**

**Two-and-Three-Year-Old:**

Legs: \$30,000

Finals: \$100,000

**COMMONWEALTH B**

**Two-and-Three-Year-Old**

Legs: \$15,000

Finals: \$50,000

The above three series will be raced at the Red Mile, beginning July 31, 2022 and concluding with the Championship races on September 18, 2022 for the KYSS Series, September 19, 2022 for the Commonwealth A Series and September 20, 2022 for the Commonwealth B series.

The Panel also recommends early closers mini-series with the following purse distributions:

**Oak Grove:**

***Two-and-Three-Year-Old:***

Legs (2): \$25,000

Final: \$100,000

Consolation: \$25,000

**ECL at Corbin:**

***Maturity Series***

Leg (1): \$35,000

Final: \$70,000

***Four-Year-Old:***

Legs (4): \$50,000; Final: \$150,000



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**New Development Fund Program: 50% KSDF Bonus**

Contingent upon a statutory amendment of KRS 230.770(4), the Panel recommends allocating up to \$2,000,000 to establish a new development fund program, which would be structured similarly to the Kentucky Thoroughbred Development Fund (“KTDF”). Specifically, the program would allow Kentucky racetracks to place funds in overnight races that include both Kentucky-bred and non-Kentucky-bred Standardbred horses.

**Kentucky Proud Series**

As in the past, the Panel will continue to support harness racing at county fairs through the Kentucky Proud Series by providing up to eight events and a Final with purses of \$1,500 per starter, per division for each event and \$50,000 for the Finals.

**Kentucky Sire Stakes Description**

The following is a brief description of the KYSS and funding for informational purposes: The Kentucky Sire Stakes is a culmination of a month-long series of preliminary races, with the biggest money earners getting a chance to compete in the finals at The Red Mile. The series includes two-and-three-year-old pacers and trotters for both fillies & colts.

**Kentucky Standardbred Development Fund (KSDF):**

This fund is to promote races and to provide purses for races for Kentucky-bred Standardbred horses. The fund is to be distributed to persons, corporations, or associations operating licensed Standardbred race tracks within Kentucky on an equitable basis, for the purposes of conducting separate races for two and three-year-old fillies and colts, both trotting and pacing. The KSDF receives its revenue under the provisions of KRS 138.510, taxes on pari-mutuel wagering.

**Kentucky Standardbred Breeders’ Incentive Fund (KSBIF):**

The Kentucky Standardbred Breeders’ Incentive Fund is financed from the 13% of all receipts collected from the sales and use tax on the fees paid for breeding a stallion to a mare in Kentucky, together with any other money contributed, appropriated, or allocated to the fund from all other sources. The money deposited in the KSBIF is used to provide rewards for breeders or owners of Kentucky-bred Standardbred horses.

Approval is recommended.

**COMMISSION ACTION**

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny



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Executive Director

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Chairman

**TO: ALL COMMISSION MEMBERS**  
**FROM: Jamie H. Eads, KHRC**  
**DATE: November 23, 2021**  
**SUBJECT: THE KENTUCKY PROUD SERIES (formerly Harness Racing at County Fairs)**

Pursuant to KRS 230.398, Standardbred uncashed ticket money shall be used for harness racing at county fairs. Staff confirms \$10,132.77 was collected in 2020 uncashed tickets. This amount will decrease pending any advertising and claims.

Racing Association	Amount	Amount Claimed	Advertising Paid	Check Received	Total to Fund
Bluegrass Downs	\$ 3,515.74	\$ -		\$ 3,515.74	\$ 3,515.74
Oak Grove Racing	\$ 898.80				\$ -
The Red Mile	\$ 9,233.97	\$ -		\$ 9,233.97	\$ 9,233.97
<b>Total</b>	<b>\$ 10,132.77</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,233.97</b>	<b>\$ 9,233.97</b>

In addition to the uncashed ticket money, the KSDF/KSBIF Advisory Panel recommends continuing to support harness racing at KY County Fairs through the KY Proud Series by providing up to eight events and a Final with purses of \$1,500 per entry, per division, with a minimum purse of \$6,000 per division, for each event and a Finals purse of \$50,000.

The Panel recommends the following dates and conditions for 2022:

- Saturday, May 28, 2022: Purchase District Fair (Mayfield/Graves County)
- Saturday, June 4, 2022: LaCenter (Ballard County Fair)
- Sunday, June 12, 2022/Monday, June 13, 2022: Oak Grove (Christian County Fair)
- Sunday, June 19, 2022: Lebanon (Woodford County Fair)
- Wednesday, June 29, 2022: Lebanon (Marion County Fair)
- Wednesday, July 6, 2022: Lebanon (Washington County Fair)
- Wednesday, July 13, 2022: Red Mile (Mercer County Fair)
- Saturday, July 23, 2022: Red Mile (Finals)

In addition to the purses and race dates, the following conditions are recommended:

**Minimum Number of Starts:** a horse must have started in at least one-half (50%) of the Kentucky Proud Series to be eligible to race in the Kentucky Proud Series Final.



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**Number of Starters and Purse Distributions:** There shall be no more than two (2) trailers in any race.

- On a one (1) mile track, there shall be ten (10) horses on the gate and the race shall split on eleven (11) horses.
- On a half-mile track there shall be five (5) horses on the gate with two (2) trailers, and the race shall split on eight (8) horses.
- On a five-eighths mile track, there shall be eight (8) horses on the gate and the race shall split on nine (9) horses.

**Fees to Participate in 2022:** Paid to the Kentucky Horse Racing Commission except when noted.

1. A nomination fee of fifty (\$50) dollars per horse due on or before February 15, 2022;
2. A sustaining fee of \$200 per horse due on or before April 15, 2022;
3. A starting fee of fifty (\$50) dollars per horse, per race, due at the time of entry paid to the Fair; and
4. A \$200 payment shall be due at the time of entry for a horse eligible for the finals.

Approval is recommended.

**COMMISSION ACTION:**

\_\_\_\_\_ Approve

\_\_\_\_\_ Deny

\_\_\_\_\_ Defer



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Chairman

**To:** Kentucky Horse Racing Commission

**From:** Jamie Eads, KHRC Deputy Executive Director  
Director, Division of Incentives & Development;  
Jennifer Wolsing, KHRC General Counsel;  
Shan Dutta, KHRC Deputy General Counsel.

**Date:** December 14, 2021

**Re:** Amendment to 810 KAR 7:050, Section 2(14)(c).

In order to avoid a horse receiving claim money from more than one (1) Kentucky affiliate participating in the Kentucky Horse Breeders' Incentive Fund, KHRC Deputy Executive Director Jamie Eads, recommends that the Commission vote to amend 810 KAR 7:050, Section 2(14)(c), and the accompanying form, to require that each horse shall receive claim money from only one (1) Kentucky affiliate per year.

The KHRC staff recommends approval.

COMMISSION ACTION:

Approve: \_\_\_\_\_

Deny: \_\_\_\_\_

Defer: \_\_\_\_\_

1 PUBLIC PROTECTION CABINET

2 KENTUCKY HORSE RACING COMMISSION

3 (Amendment)

4 810 KAR 7:050. Kentucky Horse Breeders' Incentive Fund.

5 RELATES TO: KRS 230.225(5)(c), 230.330, 230.804, 15 U.S.C. 1821-1831

6 STATUTORY AUTHORITY: KRS 230.804(2)(b)

7 NECESSITY, FUNCTION AND CONFORMITY: KRS. 230.804 establishes the Kentucky Horse  
8 Breeders' Incentive Fund. KRS 230.804(2)(b) requires the Kentucky Horse Racing Commission to  
9 promulgate administrative regulations establishing the conditions and criteria for the distribution  
10 of moneys from the fund. This administrative regulation establishes eligibility standards,  
11 administrative practices to enforce the standards, and the procedures for paying incentive  
12 awards from the fund.

13 Section 1. Definitions.

14 (1) "Applicant" means a Kentucky affiliate representing a breed of horses which is eligible  
15 to register with the commission to participate in the Kentucky Horse Breeders' Incentive Fund.

16 (2) "Award distribution plan" means a plan submitted by a Kentucky affiliate to the  
17 commission outlining the procedures by which the Kentucky affiliate will award funds from the  
18 Kentucky Horse Breeders' Incentive Fund to incentive winners who are members of the  
19 Kentucky affiliate.

1 (3) "Breed" means a subspecies of horse with particular physical characteristics common to  
2 the subspecies which are used in establishing the identity of a horse by a registry recognized by  
3 the commission.

4 (4) "Breeder" means:

5 (a) A person or persons engaged in the breeding of horses eligible for the Kentucky Horse  
6 Breeders' Incentive Fund, as defined by the national association of the Kentucky affiliate  
7 recognized by the commission as a participant in the Kentucky Horse Breeders' Incentive Fund  
8 program; or

9 (b) If the national association does not define "breeder", the owner of the dam of a horse  
10 when the horse was foaled.

11 (5) "Closed breed registry" means the restrictions of the official national breed registry  
12 recognized by the Kentucky Horse Breeders' Incentive Fund.

13 (6) "Contest" means a competitive event with an outcome which qualifies the owner of a  
14 horse as an incentive winner under a Kentucky affiliate's award distribution plan.

15 (7) "Incentive winner" means a person whose horse's performance in a contest entitles that  
16 person to an award from the Kentucky Horse Breeders' Incentive Fund.

17 (8) "Kentucky affiliate" means the Kentucky organization that is recognized by a national  
18 breed organization representing that particular breed of horse in Kentucky.

19 (9) "Kentucky Horse Breeders' Incentive Fund" means the trust and revolving fund  
20 established by KRS 230.804.

21 (10) "KHBIF" means the Kentucky Horse Breeders' Incentive Fund.

22 (11) "Show horse" means a horse that participates in judged exhibition competitions.

1 Section 2. Registration of Kentucky Affiliate.

2 (1) Only a Kentucky affiliate may register to participate in the KHBIF.

3 (2) Kentucky affiliates shall have an Internal Revenue Service 501(c) designation.

4 (3) To become eligible to receive funds from the KHBIF, a Kentucky affiliate shall register  
5 with the commission by:

6 (a) Filing an "Application for Registration of Kentucky Affiliate with the Kentucky Horse  
7 Breeders' Incentive Fund", KHRC Form HB-1, (12/08); and

8 (b) Filing with the application an award distribution plan to be reviewed and approved by the  
9 commission.

10 (4) A thoroughbred breed shall not be eligible for registration with the KHBIF, unless the  
11 thoroughbred breed consists exclusively of show horses.

12 (5) A standardbred breed shall not be eligible for registration with the KHBIF, unless the  
13 standardbred breed consists exclusively of show horses.

14 (6) The color of a breed of horses shall not be the sole criterion used to define that breed  
15 for purposes of registration with the KHBIF.

16 (7) The commission may establish, under its general jurisdiction, the KHBIF Advisory  
17 Committee (the "advisory committee"). If established, the advisory committee shall consist of  
18 three (3) members appointed by the chairman of the commission by July 1 of each year. One (1)  
19 member shall be recommended to the chairman for appointment by the Kentucky Equine  
20 Education Project (KEEP). If KEEP has not recommended a member for appointment by July 1 of  
21 a given year, the Chairman of the commission shall make the appointment without the  
22 recommendation. At least one (1) member of the advisory committee shall have established

1 knowledge of gaited horses. Each member of the advisory committee shall serve from July 1  
2 through June 30 of the following year. Each member of the advisory committee shall be a  
3 resident of Kentucky. Each member of the advisory committee shall serve without  
4 compensation, but shall be entitled to reimbursement for all reasonable expenses incurred in  
5 the discharge of official business. The advisory committee shall select a chairman from its  
6 membership annually.

7 (8)(a) The advisory committee shall advise and assist the commission in the registration  
8 process described in this section. The advisory committee shall make a recommendation of  
9 approval or denial to the commission for each applicant based upon the application and  
10 compliance with the requirements established in subsection (13) of this section.

11 (b) The commission shall employ qualified personnel necessary to assist the commission  
12 and the advisory committee in carrying out the provisions of this administrative regulation. These  
13 personnel shall serve at the pleasure of the commission, and compensation for these personnel  
14 shall be fixed by the commission.

15 (9) After the advisory committee recommends to the commission the approval or denial of  
16 an application, the commission shall consider the recommendation and whether or not the  
17 requirements of this administrative regulation have been met, and shall:

18 (a) Approve the application;

19 (b) Deny the application; or

20 (c) Defer consideration of the application for a reasonable time for the purpose of  
21 conducting further investigation of the application.

1 (10) Registration shall be effective for three (3) years. The first three (3) year registration  
2 period shall consist of the period beginning January 1, 2022, and ending December 31, 2024.

3 (11) For the first registration period, a Kentucky affiliate shall register with the commission  
4 on or prior to November 1, 2021. Any Kentucky affiliate that registered with the commission  
5 under any previously effective version of this administrative regulation shall reregister.

6 (12) For each three (3) year period beginning on or after January 1, 2022, a Kentucky affiliate  
7 shall register with the commission on or prior to November 1 of the calendar year immediately  
8 preceding January 1 of the first year of the three (3) year registration period.

9 (13) A Kentucky affiliate shall have until December 31 following the November 1 deadline  
10 established in subsections (11) and (12) of this section to revise and update any information  
11 previously provided to the commission on or before the November 1 deadline.

12 (14) The application and the accompanying award distribution plan provided to the  
13 commission shall include the following information:

14 (a) The name of the breed of horse covered by the plan;

15 (b) The name of the Kentucky affiliate;

16 (c) A letter from the national breed organization representing the breed certifying that the  
17 Kentucky affiliate is the recognized representative in Kentucky of that breed, and certifying the  
18 number of horses twenty-five (25) years of age and younger in the breed residing in Kentucky. If  
19 the Kentucky affiliate is the national breed organization, then an independent third party  
20 approved by the commission shall certify the number of horses. Optionally, if the Kentucky  
21 affiliate demonstrates to the commission that it is unable to obtain an independent third party

1 to certify horse numbers as required in this subsection, the commission may certify horse  
2 numbers at a fee of \$120.00 per hour.

3 1. For a horse to be included in the certification, the horse shall be the result of parentage  
4 verified by DNA verification of either the horse's sire or dam. A three (3) generation pedigree on  
5 one (1) side shall be displayed on the certificate of registration, so that the horse, at least one (1)  
6 of the horse's parents, and at least (1) set of the horse's grandparents are displayed on the  
7 certificate.

8 2. Each horse shall receive claim money from ~~[be registered with]~~ only one (1) Kentucky  
9 affiliate per year.

10 3. The affiliate shall provide the data electronically to the commission and in a format  
11 agreeable to the commission;

12 (d) A letter from the national breed organization representing the breed certifying that the  
13 breed has a closed breed registry; and

14 (e) The award distribution plan pursuant to which awards will be distributed to KHBIF  
15 incentive winners who are breeders or owners of horses bred and foaled in Kentucky. The award  
16 distribution plan shall specify:

17 1. The scoring method or point system to be utilized in contests to determine the incentive  
18 winner of each contest as certified by the national breed organization;

19 2. The identity of the scoring person or body that will judge each contest as certified by the  
20 national breed organization;

21 3. The rules of the contests in which the horses of the breed will participate as certified by  
22 the national breed organization; and



1           4. The percentage distribution formula by which the Kentucky affiliate shall grant awards  
2 to incentive winners.

3           (15)(a) The commission shall be recognized and designated as the sole official registrar of  
4 the KHBIF for the purposes of registering the application and award distribution plan for each  
5 breed in accordance with the terms of this administrative regulation.

6           (b) The records of each national breed organization shall be used as the official records of  
7 the commission for determining the following information:

- 8           1. The identity of the Kentucky affiliate representing the breed in Kentucky; and
- 9           2. The number of horses of the breed twenty-five (25) years of age and younger registered  
10 with the national breed organization and currently residing in Kentucky.

11           (16) If the information on an application form required under this section is found to be  
12 inaccurate, or becomes inaccurate, or changes, the organization identified as the Kentucky  
13 affiliate shall promptly notify the commission of the correct information within thirty (30) days  
14 of discovering the inaccuracy or the circumstances causing the information to become inaccurate  
15 or to change.

### 16           Section 3. Timing and Distribution of Awards.

17           (1) The events eligible for awards from the KHBIF, as set forth in each award distribution  
18 plan, shall be those occurring on or after January 1, 2006.

19           (2) Awards to incentive winners shall be calculated and distributed each year.

20           (3) The commission, with the cooperation of each Kentucky affiliate shall, after the end of  
21 each calendar year, calculate the funds due to each Kentucky affiliate for that year.

1 (4) The amount allocated to a Kentucky affiliate participating in the KHBIF shall be calculated  
2 by:

3 (a) Dividing the number of horses of the breed twenty-five (25) years of age and younger  
4 and currently residing in Kentucky as certified by the national breed organization pursuant to  
5 Section 2(14)(c) of this administrative regulation, by the total number of horses from all Kentucky  
6 affiliates certified pursuant to Section 2(14)(c) of this administrative regulation. The number of  
7 horses in each case shall be the number of horses recorded on each Kentucky affiliate's  
8 application form on the December 31 deadline established in Section 2(13) of this administrative  
9 regulation; and

10 (b) Multiplying the fraction obtained in paragraph (a) by the total amount of money  
11 allocated to all Kentucky affiliates during the year.

12 (5) An award to an incentive winner from the KHBIF shall be determined based on the award  
13 distribution plan submitted by the Kentucky affiliate representing the breed to the commission  
14 pursuant to Section 2(2)(b) of this administrative regulation.

15 (6) The commission shall, by March 1 of each year, notify the Kentucky affiliate of the total  
16 dollars allocated to that affiliate.

17 (7) Kentucky affiliate shall, by October 1 of each year, notify the commission of the names  
18 of the incentive winners who are entitled to awards for contests held during the previous year.  
19 The Kentucky affiliate shall also, by October 1 of each year, notify the commission of the names  
20 of the horses registered to that affiliate, and the date of each horse's registration. If a horse is  
21 registered with more than one (1) affiliate, the commission shall not count that horse's award,  
22 and the funds for that award shall revert back to the KHBIF to be distributed in future awards.

1 (a) Within thirty (30) calendar days of receiving the names of the incentive winners from  
2 the Kentucky affiliate, the commission shall generate claim forms for the appropriate Kentucky  
3 affiliate.

4 (b) The Kentucky affiliate shall provide the claim forms received from the commission to its  
5 incentive winners from the previous year.

6 (c) The Kentucky affiliate shall provide a letter to the commission, which certifies that it has  
7 notified all incentive winners of their awards from the previous year. The commission shall not  
8 issue an award check for any of that Kentucky affiliate's incentive winners prior to receiving this  
9 letter.

10 (8) After receiving notification of an award, each incentive winner shall return an enclosed  
11 claim form for the award that certifies that the incentive winner is entitled to the award and  
12 that certifies the incentive winner's taxpayer ID number or Social Security number. The claim  
13 form shall be delivered to the commission no later than December 31 of the same year in which  
14 the commission notified the incentive winner of the award pursuant to subsection (7) of this  
15 section.

16 (9) The claim form shall be the form "Claim Form of Incentive Winner for Award from the  
17 Kentucky Horse Breeders' Incentive Fund", KHRC Form HB-2, (12/06).

18 (10) Failure to return the claim form required by subsection (8) of this section by December  
19 31 of the year in which the incentive winner was notified of the award pursuant to subsection (7)  
20 of this section shall result in forfeiture of the award, and the award money shall lapse to the  
21 KHBIF.

1 (11) An award from the KHBIF shall not be granted to any incentive winner who is not in  
2 good standing with the national breed organization or Kentucky affiliate.

3 Section 4. Semiannual Reports.

4 (1) A semiannual status report describing a Kentucky affiliate's progress and participation  
5 in the award distribution plan shall be filed with the advisory committee by each Kentucky  
6 affiliate on or before July 31 and January 31. If that date is on a Saturday, Sunday, or legal holiday,  
7 the report shall be due on the first business day thereafter.

8 (2) The semiannual report shall also include:

9 (a) A list of all stallions presently breeding horses eligible to participate in the fund, and the  
10 farm locations on which the stallions stand;

11 (b) A schedule of all state and national contests for that year in which horses eligible to  
12 participate in the KHBIF are scheduled to participate;

13 (c) A list of all horses registered with the Kentucky affiliate and the horse's date of  
14 registration with that affiliate;

15 (d) A current list of the Kentucky affiliate's board members; and

16 (e) The current contact information of the Kentucky affiliate's preferred contacts.

17 Section 5. Disputes.

18 (1) Any dispute between the commission and a Kentucky affiliate or national breed  
19 organization arising under this administrative regulation shall be raised by the aggrieved party  
20 filing a petition seeking relief with the executive director of the commission, within thirty (30)  
21 days of the action or the inaction leading to the dispute, as established in 810 KAR 7:070.

1 (2) If the executive director and the aggrieved party do not agree on a resolution of the  
2 dispute, the executive director shall assign the case to a hearing officer who shall conduct a  
3 hearing pursuant to KRS Chapter 13B.

4 Section 6. Disciplinary Procedures.

5 (1) Violations, discipline, disputes, and investigation shall take place according to 810 KAR  
6 7:070.

7 (2) In addition to the procedures established in 810 KAR 7:070, and notwithstanding any  
8 contrary provisions of 810 KAR 7:070, the commission may take the following actions, which  
9 would be subject to appeal as established in 810 KAR 7:070:

10 (a) For a violation of 810 KAR 7:070, the commission may bar a Kentucky affiliate or national  
11 breed organization from registering for a period of from one (1) to ten (10) years, based on the  
12 seriousness of the violation.

13 (b) For a second or subsequent violation of 810 KAR 7:070, the commission may bar the  
14 Kentucky affiliate or national breed organization from eligibility to receive an incentive from the  
15 KHBIF for a period of from one (1) to twenty (20) years.

16 (c) If the evidence available to the commission indicates that an individual who is a member  
17 of, or acting on behalf of, a Kentucky affiliate or national breed organization has, without the  
18 knowledge or consent of the Kentucky affiliate or national breed organization, violated 810 KAR  
19 7:070, then the commission may condition the continuing registration of the Kentucky affiliate in  
20 the KHBIF upon the exclusion of that individual from any further participation in work related to  
21 the KHBIF.

22 Section 7. Incorporation by Reference.

1 (1) The following material is incorporated by reference:

2 (a) "Application for Registration of Kentucky Affiliate with the Kentucky Horse Breeders'  
3 Incentive Fund", KHRC Form HB-1, (12/08); and

4 (b) "Claim Form of Incentive Winner for Award from the Kentucky Horse Breeders' Incentive  
5 Fund", KHRC Form HB-2, (12/08).

6 (2) This material may be inspected, copied, or obtained, subject to applicable copyright law,  
7 at the Kentucky Horse Racing Commission, 4063 Iron Works Pike, Building B, Lexington, Kentucky  
8 40511, Monday through Friday, 8 a.m. to 4:30 p.m.

9 (3) This material may also be obtained from the KHRC Web site at [www.khrc.ky.gov](http://www.khrc.ky.gov).

810 KAR 7:050

READ AND APPROVED:

---

Date

Jonathan Rabinowitz

Chair, Kentucky Horse Racing Commission

---

Date

Ray Perry

Secretary, Public Protection Cabinet

## PUBLIC HEARING AND PUBLIC COMMENT PERIOD

A public hearing on this administrative regulation shall be held at 9:00 a.m. EST on \_\_\_\_\_, 2021 via video conference at the Kentucky Horse Racing Commission, 4063 Iron Works Parkway, Building B, Lexington, KY 40511. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing is received by that date, the hearing may be canceled. This hearing is open to the public. Any person who wishes to be heard will be given an opportunity to comment on the proposed administrative regulation. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through 11:59 PM on \_\_\_\_\_, 2021. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person below.

Contact Person: Jennifer Wolsing

Title: General Counsel

Address: Kentucky Horse Racing Commission, 4063 Iron Works Parkway, Building B, Lexington, KY 40511

Phone: +1 (859) 246-2040

Fax: +1 (859) 246-2039

Email: [jennifer.wolsing@ky.gov](mailto:jennifer.wolsing@ky.gov)



## REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

Regulation: 810 KAR 7:050  
Contact Person: Jennifer Wolsing  
Phone: +1 (859) 246-2040  
Email: jennifer.wolsing@ky.gov

- (1) Provide a brief summary of:
  - (a) What this administrative regulation does:
  - (b) The necessity of this administrative regulation:
  - (c) How this administrative regulation conforms to the content of the authorizing statutes: KRS 230.215(2) and 230.260(8) authorize the Commission to promulgate administrative regulations prescribing the conditions under which racing shall be conducted in Kentucky.
  - (d) How this administrative regulation currently assists or will assist in the effective administration of the statutes:
- (2) If this is an amendment to an existing administrative regulation, provide a brief summary of:
  - (a) How the amendment will change this existing administrative regulation:
  - (b) The necessity of the amendment to this administrative regulation:
  - (c) How the amendment conforms to the content of the authorizing statutes:
  - (d) How the amendment will assist in the effective administration of the statutes:
- (3) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation:
- (4) Provide an analysis of how the entities identified in the previous question will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:
  - (a) List the actions each of the regulated entities have to take to comply with this regulation or amendment:
  - (b) In complying with this administrative regulation or amendment, how much will it cost each of the entities:

- (c) As a result of compliance, what benefits will accrue to the entities:
- (5) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:
  - (a) Initially:
  - (b) On a continuing basis:
- (6) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation:
- (7) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment:
- (8) State whether or not this administrative regulation established any fees or directly or indirectly increased any fees:
- (9) TIERING: Is tiering applied? Explain why or why not.

## FISCAL NOTE ON STATE OR LOCAL GOVERNMENT

Regulation: 810 KAR 7:050  
Contact Person: Jennifer Wolsing  
Phone: +1 (859) 246-2040  
Email: jennifer.wolsing@ky.gov

- (1) What units, parts or divisions of state or local government (including cities, counties, fire departments, or school districts) will be impacted by this administrative regulation?
- (2) Identify each state or federal statute or federal regulation that requires or authorizes the action taken by the administrative regulation.
- (3) Estimate the effect of this administrative regulation on the expenditures and revenues of a state or local government agency (including cities, counties, fire departments, or school districts) for the first full year the administrative regulation is to be in effect. If specific dollar estimates cannot be determined, provide a brief narrative to explain the fiscal impact of the administrative regulation.
  - (a) How much revenue will this administrative regulation generate for the state or local government (including cities, counties, fire departments, or school districts) for the first year?
  - (b) How much revenue will this administrative regulation generate for the state or local government (including cities, counties, fire departments, or school districts) for subsequent years?
  - (c) How much will it cost to administer this program for the first year?
  - (d) How much will it cost to administer this program for subsequent years?

Note: If specific dollar estimates cannot be determined, provide a brief narrative to explain the fiscal impact of the administrative regulation.

- (4) Revenues (+/-): Neutral
- (5) Expenditures (+/-): Neutral
- (6) Other Explanation: None

## SUMMARY OF CHANGES TO MATERIAL INCORPORATED BY REFERENCE

Regulation: 810 KAR 7:050  
Contact Person: Jennifer Wolsing  
Phone: +1 (859) 246-2040  
Email: jennifer.wolsing@ky.gov

(a) The "Application for Registration of Kentucky Affiliate with The Kentucky Horse Breeders' Incentive Fund", Form KHRC 7095901, (10/22021), is the 1-page application form that Kentucky affiliates are required to submit to the Kentucky Horse Racing Commission to register with The Kentucky Horse Breeders' Incentive Fund. The form was amended to

(b) The "Claim Form of Incentive Winner for Award from the Kentucky Horse Breeders' Incentive Fund", Form KHRC 7-050-2, (10/2021) is the 2-page claim form that incentive winners are required to submit to the Kentucky Horse Racing Commission to claim award(s) from The Kentucky Horse Breeders' Incentive Fund. The form was amended to



**CLAIM FORM OF INCENTIVE WINNER FOR AWARD  
FROM THE KENTUCKY HORSE BREEDERS'  
INCENTIVE FUND (KHRC 7-050-2, (10/2021))**

**KENTUCKY HORSE RACING COMMISSION**  
**4063 Iron Works Parkway, Building B, Lexington, KY 40511**  
**Phone: 859-246-2847 Email: [Kbif.khrc@ky.gov](mailto:Kbif.khrc@ky.gov) Fax: 859-246-2887**  
**[khrc.ky.gov](http://khrc.ky.gov)**

**Please print clearly.**

**Under the Kentucky Horse Breeders' Incentive Fund you have qualified for the following incentive:**

**Date:** \_\_\_\_\_

**Breed:** \_\_\_\_\_

**Horse Name:** \_\_\_\_\_

**Incentive Earned: \$** \_\_\_\_\_

**Incentive Winner:** \_\_\_\_\_

**The address provided by the state affiliate to the KHRC:**

\_\_\_\_\_  
(Street) (City) (State) (Zip)

\_\_\_\_\_  
(Social Security Number\*) (Phone Number) (E-Mail Address)  
***\*Required for Processing***

**AFFIDAVIT BY INCENTIVE WINNER:** I hereby certify that the information contained in this application is accurate and complete, and I understand that any material misrepresentation or omission in this application may subject me to all applicable penalties under KRS Chapter 230, Title 810, and any other applicable penalty available under Kentucky law. I hereby certify that the horse listed on this form is eligible for an award from the KHBIF [~~that the horse is registered with only one (1) Kentucky affiliate~~] and did not earn incentive funds from another approved Kentucky affiliate pursuant to 810 KAR 7:050 **in the applicable year**. I understand that failure to meet any requirement contained in 810 KAR 7:050 may subject me to the penalties contained therein and other applicable penalties provided by Kentucky statute or regulation. I agree to promptly provide any additional information requested by the Commission and all filings are subject to audit by the Commission.

\_\_\_\_\_  
**Print Name** **Signature**

**Registration Deadline and Requirements:**

1. The incentive winner will have until **December 31<sup>st</sup>** of the year following the year in which an incentive was won to claim the incentive.
  2. Forms will **NOT** be processed without a valid **Social Security Number or Tax ID.**
- 

Received by: \_\_\_\_\_  
(KHRC Staff)

Date: \_\_\_\_\_ Time: \_\_\_\_\_



**Andy Beshear**  
Governor

**Public Protection Cabinet**  
**Kentucky Horse Racing Commission**  
4063 Iron Works Parkway, Building B  
Lexington, KY 40511  
Telephone: (859) 246-2040  
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**Ray A. Perry**  
Secretary

**Marc Guilfoil**  
Executive Director

**Jonathan Rabinowitz**  
Chairman

December 6, 2021

To: Kentucky Horse Racing Commission  
From: Waqas Ahmed Director of Pari-Mutuel Wagering and Compliance  
Re: Licenses to Provide Totalizator Services for 2022

---

Three (3) entities have applied for a license to provide totalizator services to Kentucky licensed associations for the calendar year 2022. Each applicant completed and submitted KHRC 3-030-01, the totalizator services application, for 2022 prior to August 1, 2021. All applicants have provided information regarding their totalizator services and other background information. This information, as required by 810 KAR 3:030, allows the KHRC staff and members to ascertain the scope of services to be provided to licensed associations in Kentucky. Items such as financial statements, audited control systems, compliance with Kentucky totalizator standards and other documents are taken into consideration when determining suitability for the operations requested.

The KHRC staff reviewed all submissions and made necessary requests for further information or clarification on the documents submitted. Due to the timely nature of the license approval process, the KHRC staff will review these responses as they become available and, if warranted, recommend any conditions during the year for particular totalizator licensees.

Each application is available for review in the KHRC and can be sent digitally upon request. The KHRC staff recommends approval of a renewal license to provide totalizator services for 2022 for the following applicants:

1. Amtote International, Inc.
2. Global Tote US, LLC f/k/a Sportech Racing, LLC
3. United Tote Company

**COMMISSION ACTION**

\_\_\_\_\_ APPROVE

\_\_\_\_\_ DENY

\_\_\_\_\_ DEFER



**Andy Beshear**  
Governor

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Secretary

**Marc Guilfoil**  
Executive Director

**Jonathan Rabinowitz**  
Chairman

December 6, 2021

To: Kentucky Horse Racing Commission  
From: Waqas Ahmed Director of Pari-Mutuel Wagering and Compliance  
Re: Licenses to Conduct Advance Deposit Account Wagering for 2022

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Eight (8) applicants plan to offer advance deposit account wagering (“ADW”) services to Kentucky residents for the license year 2022. Each applicant completed and submitted *KHRC 3-040-01*, the ADW application, for 2022 prior to September 1, 2021. All applicants have provided information regarding their ADW operations and other background information. This information, as required by 810 KAR 3:040, allows the KHRC staff and members to ascertain the scope of services to be provided and suitability with the Kentucky horse racing industry. Each ADW is bonded or has secured funding for handle and player account balance liabilities and has submitted a certified statement regarding the non-commingling of any player deposits. The KHRC staff reviewed all submissions and made necessary requests for further information or clarification on the documents submitted. Due to the timely nature of license approval process, the KHRC staff will review responses to these requests and, if warranted, recommend any conditions during the license year for particular ADW licensees.

Each application is available for review in the KHRC and can be sent digitally upon request. The KHRC staff recommends approval of a renewal license to conduct advance deposit account wagering for 2022 for the following applicants:

1. AmWest Entertainment, LLC
2. eBet Technologies, Inc.
3. Lien Games Racing, LLC
4. NYRAbets, LLC
5. ODS Technologies, L.P. d/b/a TVG Network
6. Churchill Downs Technology Initiatives Company
7. WatchandWager.com, LLC
8. Xpressbet, LLC

COMMISSION ACTION

\_\_\_\_\_ APPROVE

\_\_\_\_\_ DENY

\_\_\_\_\_ DEFER





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Governor

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Secretary

**Marc Guilfoil**  
Executive Director

**Jonathan Rabinowitz**  
Chairman

December 6, 2021

To: Kentucky Horse Racing Commission  
From: Waqas Ahmed Director of Pari-Mutuel Wagering and Compliance  
Re: License Application for a Simulcast Facility for 2022

Pursuant to 810 KAR 3:050, a renewal license application for a simulcast facility must be filed no later than November 1 in the year preceding the calendar year for which renewal is requested. On October 20, 2020, the Kentucky Horse Racing Commission (“KHRC”) voted unanimously to grant Churchill Downs Racetrack, LLC (“Churchill Downs”) an initial license for a simulcast facility. Subsequently, Churchill Downs launched this simulcast facility in late Fall 2020. On September 16, 2021, Churchill Downs filed a renewal license application for its simulcast facility located in Louisville, KY, at the Louisville Thoroughbred Society.

The Louisville Thoroughbred Society is a private club owned and operated by Louisville Thoroughbred Society, LLC. Churchill Downs and Keeneland Association, LLC (“Keeneland”) are the two thoroughbred racetracks within 75 miles of the facility. Keeneland has provided its consent for Churchill Downs to operate the simulcast facility within the radius prescribed by 810 KAR 3:050. Simulcast offerings at the facility will be identical to those requested by Churchill Downs in its application to conduct live racing and pari-mutuel wagering for the license year 2022.

As per 810 KAR 3:050, a renewal license application for a simulcast must include all information required by 810 KAR 3:050 Section 2. The KHRC staff has reviewed Churchill Downs’ submission and believes the requirements prescribed in the aforementioned regulation have been met by the applicant. Therefore, KHRC staff recommends approval of this renewal license application for a simulcast facility.

**COMMISSION ACTION**

\_\_\_\_\_ APPROVE

\_\_\_\_\_ DENY

\_\_\_\_\_ DEFER



**Andy Beshear**  
Governor

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Secretary

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Executive Director

**Jonathan Rabinowitz**  
Chairman

December 6, 2021

To: Kentucky Horse Racing Commission  
From: Waqas Ahmed Director of Pari-Mutuel Wagering and Compliance  
Re: Ratification of Executive Director Conditional Approval of Administrative Historical Horse Racing Requests

The Kentucky Horse Racing Commission (“KHRC”) regularly receives requests related to historical horse racing (“HHR”) that are administrative. On March 15, 2021, the KHRC unanimously approved a process for classifying these administrative requests. As such, the KHRC expressly authorized the KHRC’s Executive Director to approve or deny administrative requests related to HHR pursuant to KRS 230.230.

Attached are seven (7) administrative, historical horse racing requests reviewed by the KHRC staff and conditionally approved by Executive Director Marc A. Guilfoil. Each request was classified according to the process mentioned above. These requests contain new pari-mutuel pools, entertaining theme games, and system components required to offer pari-mutuel wagering on historical horse racing at licensed associations in Kentucky.

Pursuant to 810 KAR 6:010, each component requested by an association is certified by an independent, third-party testing laboratory. A detailed technical report for each component is submitted to the KHRC. The KHRC staff has reviewed all certifications related to the attached requests and believes that the components listed in each request comply with Kentucky statutes and regulations.

The KHRC staff recommends ratifying the conditional approvals granted by Executive Director Guilfoil.

**COMMISSION ACTION**

\_\_\_\_\_ APPROVE

\_\_\_\_\_ DENY

\_\_\_\_\_ DEFER



**Andy Beshear**  
Governor

**Public Protection Cabinet**  
**Kentucky Horse Racing Commission**  
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Telephone: (859) 246-2040  
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**Ray A. Perry**  
Secretary

**Marc Guilfoil**  
Executive Director

**Jonathan Rabinowitz**  
Chairman

**To:** Commissioners, Kentucky Horse Racing Commission

**From:** Jennifer Wolsing, General Counsel

**Date:** December 7, 2021

**Re:** Add two optional dates

In its application for a 2021 license, Churchill Downs, Inc. (“Churchill”) sought an award of optional racing dates on Wednesday, September 21 and 28, 2022. The Commission inadvertently omitted those race dates from the meeting materials in the October 19, 2021 regular meeting. As a result, the Commission seeks to amend that mistake and allow Churchill Downs the option to hold race meetings on September 21 and 28, 2022.

The KHRC staff recommends approval.

**COMMISSION ACTION:**

_____	Approve
_____	Deny
_____	Defer

## 2021 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
21-0084	10/20/2021	6/27/2021	Edwin Vizcarrondo a.k.a. Edwin Vizcarrondo Nieves	Falsification of license applications 2020 and 2021 and participated while under suspension in another jurisdiction		Suspended through and including December 31, 2021. Must appear in person before License Review Committee of KHRC for any future license consideration		Current suspension
21-0085	10/21/2021	10/21/2021	Gary L. Stevens	License type change		Rescinded Jockey Agent license without prejudice and issued Owner license		Currently licensed
21-0086	10/27/2021	10/24/2021	Isaias F. Ayala	Careless riding		Suspended 3 days October 31, November 3 and November 4 2021		Suspension served
21-0087	11/7/2021	11/6/2021	Corey J. Lanerie	Careless riding		Suspended 3 days November 10 through November 12 2021 (inclusive)		Suspension served
21-0088	11/13/2021	7/9/2021	Adolfo Macias	Dexamethasone #E454727	C	Fined	\$ 500	Not Paid
21-0089	11/13/2021	7/28/2021	Adolfo Macias	Possession of contraband at a location under the jurisdiction of KHRC		Suspended 90 days December 1, 2021 through February 28, 2022 (inclusive)		Current suspension
21-0090	11/14/2021	11/14/2021	Aldo L. Aburto	Falsification of license applications 2020 and 2021 and participated while under suspension in another jurisdiction		Suspended pending appearance		Current suspension

## 2021 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
21-0091	11/17/2021	8/1/2021	Gregory D. Foley	HEPS #E454979	B	Suspended 30 days, 15 to be served December 5 through December 19, 2021 (inclusive). (Remaining 15 days stayed pending no further Class A or Class B medication violation in 365 days)	\$ 500	Current suspension Fine Not Paid
21-0092	11/18/2021	6/13/2021	Philip A. Bauer	Meloxicam #E454325	B	Suspended 30 days December 5, 2021 through January 2, 2022 (inclusive)	\$ 500	Current suspension Fine Paid
21-0093	11/18/2021	6/13/2021	Richard M. Rigney (owner)	Meloxicam #E454325	B	Angkor disqualified and purse redistributed. All purse monies must be returned to the association.		DQ and purse redistribution completed
21-0094	11/18/2021	6/20/2021	Philip A. Bauer	Meloxicam #E454320	B	Suspended 30 days December 5, 2021 through January 3, 2022 (inclusive) Suspension runs concurrently with suspension imposed in ruling #21-0092	\$ 500	Current suspension Fine Paid
21-0095	11/18/2021	6/20/2021	Richard M. Rigney (owner)	Meloxicam #E454320	B	Played Hard disqualified and purse redistributed. All purse monies must be returned to the association.		DQ and purse redistribution completed

**2021 TB RULINGS LIST BY CATEGORY ( Through December 3, 2021 )**

**MEDICATION VIOLATIONS**

<b><u>Medication Class</u></b>	<b><u>Total</u></b>	<b><u>Fines</u></b>	<b><u>Suspensions</u></b>	<b><u>Disqualifications</u></b>	<b><u>Appeals</u></b>	<b><u>Explanations</u></b>
Class A	0	0	0	0	0	
Class B	9	9	9	6	5	Levamisole -APPEALED (other 3 horses DQ'd in 2020), 3-Hydroxyliclocaine, HEPS, Meloxicam
Class C	10	10	0	10	0	Betamethasone, Dexamethasone, Phenylbutazone, Tranexamic Acid, Naproxen
Class D	0	0	0	0	0	
NSAIDS	0	0	0	0	0	
Multiple NSAIDS	0	0	0	0	0	
OOB	1	0	0	0	0	Clenbuterol-failure to report treatment by trainer - warning letter
TCO2	<u>0</u>	0	0	0	0	
Subtotal	20	\$10,500				

**NON-MEDICATION VIOLATIONS**

**Jockey Violations**

Careless Riding	17	0	17	0	0	Routine riding offenses
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	8	7	1	0	0	Inadvertently struck rival with crop, failure to fulfill riding engagements, misuse of riding crop, formal ejection from Ellis Park
Subtotal	<u>25</u>	\$1,650				

**Other Licensee Violations**

Misc. violations by licensees	10	10	0	0	0	Violated claiming regulation, Failure to report correct gender, Failure to report veterinary treatment, Violated scratch regulation
Disorderly conduct and formal ejections	13	5	8	0	0	Destruction of property, entered restricted area, physical and emotional impairment, physical altercation, falsification of license application, abusive language to commission employee, possession of contraband
Suspended for non payment of fines	0	0	0	0	0	
Subtotal	<u>23</u>	\$12,000				

<b>Other Rulings Issued</b>	27	0	0	0	0	The remaining 27 rulings that have been issued in 2021 are for information only and include purse redistributions, penalty applied after withdrawal of appeal, licensee restored to good standing, written protest denied, license rescinded without prejudice
<b>TOTAL 2021 RULINGS</b>	<u><u>95</u></u>	<u>\$24,150</u>				

## 2021 STANDARDBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG PENALTY CLASS	FINE OR WRITTEN WARNING	STATUS	PAID	Suspension (days)	COMMENTS
J2021-001	1/22/2021	10/11/2020	Ervin M. Miller	Medication /Drug Violation - Naproxen	C	\$500		paid		Disqualified to last place, purse return ordered
J2021-002	1/22/2021	11/23/2020	Hollis A. Kendrick	Medication /Drug Violation - Dexamethasone	C	\$500		paid		Disqualified to last place, purse return ordered
J2021-003	7/17/2021	7/6/2021	Stephen K. White	Misuse of whip		\$100		not paid		First 2021 Offense
J2021-004	7/17/2021	7/13/2021	Randy D. Crisler	Misuse of whip		\$100		paid		First 2021 Offense
J2021-005	7/17/2021	7/13/2021	James E. Stiltner II	Misuse of whip		\$100		paid		First 2021 Offense
J2021-006	7/19/2021	7/11/2021	Jeremy C. Bobbitt	Interference		\$100		paid		Finished 2nd Placed 8th
J2021-007	7/24/2021	7/11/2021	Tyler G. Shehan	Misuse of whip		\$100		paid		First 2021 Offense
J2021-008	7/24/2021	7/12/2021	Tyler G. Shehan	Misuse of whip		\$200		paid		Second 2021 Offense
J2021-009	7/24/2021	7/12/2021	Tyler G. Shehan	Misuse of whip		\$300		paid		Third 2021 Offense
J2021-010	7/24/2021	7/19/2021	Tyler G. Shehan	Misuse of whip			suspended		7/24/2021-7/27/2021	Fourth 2021 Offense
J2021-011	7/25/2021	7/20/2021	Charles M. Conrad	Misuse of whip		\$200		paid		First 2021 Offense
J2021-012	8/7/2021	8/2/2021	James E. Stiltner II	Misuse of whip		\$200		paid		Second 2021 Offense
J2021-013	8/22/2021	8/8/2021	Mattias Melander	Interference		\$200		paid		Finished 1st place 2nd
J2021-014	8/23/2021	8/23/2021	Domenico Cecere	Late driver change		\$100		not paid		
J2021-015	8/23/2021	8/22/2021	Marcus Melander	Late driver change		\$100		paid		
J2021-016	8/23/2021	8/22/2021	Jeremy C. Bobbitt	Late driver change		\$150		paid		
J2021-017	8/23/2021	8/16/2021	Chris Page	Failure to drive as programmed		\$400		not paid		8 races
J2021-018	9/13/2021	9/5/2021	Domenico Cecere	Failure to drive as programmed		\$50		not paid		
J2021-019	9/7/2021	8/15/2021	Yannick Gingras	Failure to drive as programmed		\$100		paid		
J2021-020	9/13/2021	8/15/2021	David Miller	Failure to drive as programmed		\$100		not paid		

## 2021 STANDARD BRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG PENALTY CLASS	FINE OR WRITTEN WARNING	STATUS	PAID	Suspension (days)	COMMENTS
J2021-021	9/13/2021	8/30/2021	Domenico Cecere	Failure to drive as programmed		\$50		not paid		
J2021-022	9/13/2021	9/6/2021	Mark E. Evers	Failure to drive as programmed		\$50		not paid		
J2021-023	9/13/2021	8/24/2021	Todd McCarthy	Failure to drive as programmed		\$50		paid		
J2021-024	9/13/2021	9/6/2021	David Miller	Failure to drive as programmed		\$150		not paid		
J2021-025	10/26/2021	10/24/2021	Cordarius Stewart	Misuse of whip		\$100		not paid		



# KHRC Veterinary Report

Keeneland Fall Meet 2021

<b>Total Starts</b>	1393
-----	
Post Race Samples	401
tCO <sub>2</sub>	270
-----	
<b>Veterinary Scratches</b>	28
-----	
Pre-Race	16
On-Track	12
Soundness related	6
Gate/paddock Injury	6
-----	
<b>KHRC Veterinary List</b>	46
-----	
Scratches	28
Race Injuries/post race lame/test barn lame	17
EIPH	1
-----	
<b>Claimed horses</b>	103
-----	
<b>Voided Claims</b>	8
-----	
<b>Ambulance Runs</b>	8
-----	
<b>Racing Fatalities</b>	2
Musculo-skeletal	2
-----	
<b>Training Fatalities</b>	0
-----	

# KHRC Veterinary Report

## Churchill Downs Fall Meet 2021

<b>Total Starts</b>	1667
<hr style="border-top: 1px dashed black;"/>	
Post Race Samples	579
tCO <sub>2</sub>	207
<hr style="border-top: 1px dashed black;"/>	
<b>Veterinary Scratches</b>	24
<hr style="border-top: 1px dashed black;"/>	
Pre-Race	15
On-Track	9
Soundness related	6
Gate/paddock Injury	3
<hr style="border-top: 1px dashed black;"/>	
<b>KHRC Veterinary List</b>	55
<hr style="border-top: 1px dashed black;"/>	
Scratches	24
Race Injuries/post race lame/test barn lame	28
EIPH	3
<hr style="border-top: 1px dashed black;"/>	
<b>Claimed horses</b>	255
<hr style="border-top: 1px dashed black;"/>	
<b>Voided Claims</b>	21
<hr style="border-top: 1px dashed black;"/>	
<b>Ambulance Runs</b>	10
<hr style="border-top: 1px dashed black;"/>	
<b>Racing Fatalities</b>	2
Musculo-skeletal	2
<hr style="border-top: 1px dashed black;"/>	
<b>Training Fatalities</b>	2
Musculo-skeletal	1
Gate Schooling Incident	1

## Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (Equibase)	Fatalities per 1,000 starts
2007	Musculoskeletal	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	<b>TOTAL</b>	2	1	5	2	4	3	4	2	2	4	4	5	38		<b>1.64</b>
2008	Musculoskeletal	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	3	0	4	2	3	2	2	2	3	2	4	8	35		<b>1.57</b>
2009	Musculoskeletal	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	3	5	1	2	4	1	2	4	3	3	2	3	33		<b>1.64</b>
2010	Musculoskeletal	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-musculoskeletal	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	<b>TOTAL</b>	2	1	3	1	0	2	4	2	1	3	7	1	27		<b>1.49</b>
2011	Musculoskeletal	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	<b>TOTAL</b>	2	2	1	1	2	5	1	3	3	5	3	1	29		<b>1.59</b>
2012	Musculoskeletal	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	<b>TOTAL</b>	0	0	1	2	9	2	0	2	0	4	5	3	28		<b>1.60</b>

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (Equibase)	Fatalities per 1,000 starts
2013	Musculoskeletal	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	<b>TOTAL</b>	2	2	0	0	1	2	1	5	4	1	1	3	23		<b>1.42</b>
2014	Musculoskeletal	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	2	2	0	0	3	0	1	1	1	3	3	0	16		<b>1.11</b>
2015	Musculoskeletal	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-musculoskeletal	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	<b>TOTAL</b>	3	1	1	0	3	3	1	2	3	3	3	1	23		<b>1.48</b>
2016	Musculoskeletal	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-musculoskeletal	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	<b>TOTAL</b>	0	2	0	4	4	5	2	0	1	2	5	1	26		<b>1.58</b>
2017	Musculoskeletal	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-musculoskeletal	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	<b>TOTAL</b>	1	2	1	2	1	5	0	1	2	3	2	0	20		<b>1.33</b>
2018	Musculoskeletal	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-musculoskeletal	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	<b>TOTAL</b>	2	1	1	4	4	1	6	1	7	1	4	4	36		<b>2.39</b>
2019	Musculoskeletal	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-musculoskeletal	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	<b>TOTAL</b>	0	1	1	4	1	2	0	2	1	5	2	3	22		<b>1.42</b>

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (Equibase)	Fatalities per 1,000 starts
2020	Musculoskeletal	1	0	1	0	1	0	0	3	4	1	4	1	16	13,872	1.15
	Non-musculoskeletal	0	0	3	0	0	0	0	0	0	0	0	0	3		0.22
	<b>TOTAL</b>	1	0	4	0	1	0	0	3	4	1	4	1	19		1.37

2021	Musculoskeletal	2	1	0	0	1	2	1	1	4	3	2		17	13,367	1.27
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0		0		0
	<b>TOTAL</b>	2	1	0	0	1	2	1	1	4	3	2		17		1.27

## Kentucky Historical Horse Racing Report for October, 2021

	October -21	October - 20	% Change	FYTD - 2022	FYTD - 2021	% Change
<b>Total Handle</b>	\$ 549,150,677	\$ 352,950,171	55.6%	\$ 2,129,358,615	\$ 1,191,252,391	78.7%
Less: Returned to Public	\$ 501,791,001	\$ 321,202,948	56.2%	\$ 1,943,231,510	\$ 1,086,174,133	78.9%
Less: Breakage	\$ 74,116	\$ 81,186		\$ 295,457	\$ 331,984	
Less: Change in Pools (Note 6)	\$ (500,931)	\$ 681,678		\$ 473,017	\$ 2,531,811	
<b>Gross Commission</b>	<u>\$ 47,786,491</u>	<u>\$ 30,984,359</u>	54.2%	<u>\$ 185,358,630</u>	<u>\$ 102,214,463</u>	81.3%
TB Development Fund (Note 1)	\$ 3,443,924	\$ 2,054,810	67.6%	\$ 13,399,409	\$ 7,638,076	75.4%
SB Development Fund (Note 2)	\$ 899,608	\$ 789,755	13.9%	\$ 3,427,707	\$ 1,728,423	98.3%
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 650,000	\$ 650,000	0.0%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 320,000	\$ 320,000	0.0%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 320,000	\$ 320,000	0.0%
Kentucky General Fund (Note 5)	\$ 3,893,728	\$ 2,449,688	58.9%	\$ 13,823,263	\$ 7,212,287	91.7%
<b>Total KY Excise Tax (1.5% of Total Handle)</b>	<u>\$ 8,237,260</u>	<u>\$ 5,294,253</u>	55.6%	<u>\$ 31,940,379</u>	<u>\$ 17,868,786</u>	78.7%
% of Gross Commission	17.2%	17.1%		17.2%	17.5%	
<b>Net Commission + Breakage</b>	\$ 39,623,347	\$ 25,771,292	53.7%	\$ 153,713,708	\$ 84,677,661	81.5%
% of Total Handle	7.22%	7.30%		7.22%	7.11%	
Number of HHR Terminals	4,871	3,820	27.5%	4,924	3,445	42.9%
Average Daily Handle	\$ 17,714,538	\$ 11,385,489	55.6%	\$ 17,311,859	\$ 9,684,979	78.7%
Handle/Day/Terminal	\$ 3,637	\$ 2,980	22.0%	\$ 3,516	\$ 2,811	25.1%
Gross Commission / Day /Terminal	\$ 316	\$ 262	21.0%	\$ 306	\$ 241	26.9%
	October -21	September - 21	% Change	Since Inception		
Total Handle	\$ 549,150,677	\$ 515,831,431	6.5%	Total Handle	\$ 14,772,641,715	
Total Kentucky Excise Tax	\$ 8,237,260	\$ 7,760,473	6.1%	Total Kentucky Excise Tax	\$ 221,589,626	
Average Daily Handle	\$ 17,714,538	\$ 17,194,381	3.0%	Total KY General Fund	\$ 92,601,482	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM and OG.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

## Derby City Gaming Historical Horse Racing Report for October, 2021

	October -21	October - 20	% Change	FYTD - 2022	FYTD - 2021	% Change
<b>Total Handle</b>	\$ 168,853,040	\$ 106,515,657	58.5%	\$ 656,193,873	\$ 411,177,377	59.6%
Less: Returned to Public	\$ 153,867,808	\$ 96,939,953	58.7%	\$ 596,774,714	\$ 373,853,810	59.6%
Less: Breakage	\$ -	\$ -		\$ -	\$ -	
Less: Change in Pools (Note 6)	\$ (84,121)	\$ 54,791		\$ 578,307	\$ 611,077	
<b>Gross Commission</b>	<u>\$ 15,069,353</u>	<u>\$ 9,520,913</u>	58.3%	<u>\$ 58,840,852</u>	<u>\$ 36,712,490</u>	60.3%
TB Development Fund (Note 1)	\$ 1,266,398	\$ 798,867	58.5%	\$ 4,921,454	\$ 3,083,830	59.6%
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 204,303	\$ 250,499	-18.4%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 100,580	\$ 123,322	-18.4%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 100,580	\$ 123,322	-18.4%
Kentucky General Fund (Note 5 )	\$ 1,266,398	\$ 798,867	58.5%	\$ 4,515,991	\$ 2,586,687	74.6%
<b>Total KY Excise Tax (1.5% of Total Handle)</b>	<u>\$ 2,532,796</u>	<u>\$ 1,597,735</u>	58.5%	<u>\$ 9,842,908</u>	<u>\$ 6,167,661</u>	59.6%
% of Gross Commission	16.8%	16.8%		16.7%	16.8%	
<b>Net Commission + Breakage</b>	\$ 12,536,557	\$ 7,923,179	58.2%	\$ 48,997,944	\$ 30,544,829	60.4%
% of Total Handle	7.42%	7.44%		7.47%	7.43%	
Number of HHR Terminals	1,000	750	33.3%	998	701	42.5%
Average Daily Handle	\$ 5,446,872	\$ 3,435,989	58.5%	\$ 5,334,910	\$ 3,342,906	59.6%
Handle/Day/Terminal	\$ 5,447	\$ 4,581	18.9%	\$ 5,335	\$ 4,457	19.7%
Gross Commission / Day /Terminal	\$ 486	\$ 410	18.7%	\$ 478	\$ 398	20.2%
	October -21	September - 21	% Change	<u>Since Inception (September 10, 2018)</u>		
Total Handle	\$ 168,853,040	\$ 153,798,598	9.79%	Total Handle	\$ 3,744,637,765	
Total Kentucky Excise Tax	\$ 2,532,796	\$ 2,306,979	9.79%	Total Kentucky Excise Tax	\$ 56,169,566	
Average Daily Handle	\$ 5,446,872	\$ 5,126,620	6.25%	Total KY General Fund	\$ 26,539,334	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM and OG.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

## Ellis Park Historical Horse Racing Report for October, 2021

	October -21	October - 20	% Change	FYTD - 2022	FYTD - 2021	% Change
<b>Total Handle</b>	\$ 19,055,612	\$ 18,725,604	1.8%	\$ 75,105,742	\$ 74,166,494	1.3%
Less: Returned to Public	\$ 17,281,341	\$ 17,245,102	0.2%	\$ 68,419,686	\$ 67,665,517	1.1%
Less: Breakage	\$ 2,990	\$ 2,312		\$ 10,204	\$ 7,657	
Less: Change in Pools (Note 6)	\$ 116,008	\$ (118,932)		\$ 208,430	\$ 54,757	
<b>Gross Commission</b>	<u>\$ 1,655,274</u>	<u>\$ 1,597,123</u>	3.6%	<u>\$ 6,467,422</u>	<u>\$ 6,438,565</u>	0.4%
TB Development Fund (Note 1)	\$ 142,917	\$ 140,442	1.8%	\$ 563,293	\$ 556,249	1.3%
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 22,782	\$ 46,371	-50.9%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 11,216	\$ 22,829	-50.9%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 11,216	\$ 22,829	-50.9%
Kentucky General Fund (Note 5 )	\$ 142,917	\$ 140,442	1.8%	\$ 518,080	\$ 464,221	11.6%
<b>Total KY Excise Tax (1.5% of Total Handle)</b>	<u>\$ 285,834</u>	<u>\$ 280,884</u>	1.8%	<u>\$ 1,126,586</u>	<u>\$ 1,112,497</u>	1.3%
% of Gross Commission	17.3%	17.6%		17.4%	17.3%	
<b>Net Commission + Breakage</b>	\$ 1,372,429	\$ 1,318,550	4.1%	\$ 5,351,040	\$ 5,333,724	0.3%
% of Total Handle	7.20%	7.04%		7.12%	7.19%	
Number of HHR Terminals	322	184	75.0%	316	177	79.0%
Average Daily Handle	\$ 614,697	\$ 604,052	1.8%	\$ 610,616	\$ 602,980	1.3%
Handle/Day/Terminal	\$ 1,909	\$ 3,283	-41.9%	\$ 1,896	\$ 3,277	-42.1%
Gross Commission / Day /Terminal	\$ 166	\$ 280	-40.8%	\$ 163	\$ 284	-42.6%
	October -21	September - 21	% Change	Since Inception (August 31, 2012)		
Total Handle	\$ 19,055,612	\$ 17,491,281	8.9%	Total Handle	\$ 821,806,549	
Total Kentucky Excise Tax	\$ 285,834	\$ 285,371	0.2%	Total Kentucky Excise Tax	\$ 12,327,098	
Average Daily Handle	\$ 614,697	\$ 583,043	5.4%	Total KY General Fund	\$ 5,107,108	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM and OG.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.



## Kentucky Downs Historical Horse Racing Report for October, 2021

	October -21	October - 20	% Change	FYTD - 2022	FYTD - 2021	% Change
<b>Total Handle</b>	\$ 162,411,310	\$ 109,265,936	48.6%	\$ 636,376,001	\$ 426,221,071	49.3%
Less: Returned to Public	\$ 148,701,017	\$ 99,398,486	49.6%	\$ 582,207,893	\$ 390,253,685	49.2%
Less: Breakage	\$ 16,899	\$ 21,042		\$ 58,864	\$ 81,476	
Less: Change in Pools (Note 6)	\$ (23,891)	\$ 177,631		\$ 119,000	\$ 27,193	
<b>Gross Commission</b>	<u>\$ 13,717,286</u>	<u>\$ 9,668,776</u>	41.9%	<u>\$ 53,990,243</u>	<u>\$ 35,858,715</u>	50.6%
TB Development Fund (Note 1)	\$ 1,218,085	\$ 819,495	48.6%	\$ 4,772,820	\$ 3,196,658	49.3%
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 191,848	\$ 246,916	-22.3%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 94,448	\$ 121,559	-22.3%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 94,448	\$ 121,559	-22.3%
Kentucky General Fund (Note 5 )	\$ 1,218,085	\$ 819,495	48.6%	\$ 4,392,076	\$ 2,706,624	62.3%
<b>Total KY Excise Tax (1.5% of Total Handle)</b>	<u>\$ 2,436,170</u>	<u>\$ 1,638,989</u>	48.6%	<u>\$ 9,545,640</u>	<u>\$ 6,393,316</u>	49.3%
% of Gross Commission	17.8%	17.0%		17.7%	17.8%	
<b>Net Commission + Breakage</b>	\$ 11,298,015	\$ 8,050,829	40.3%	\$ 44,503,468	\$ 29,546,875	50.6%
% of Total Handle	6.96%	7.37%		6.99%	6.93%	
Number of HHR Terminals	1,055	919	14.8%	1,055	695	51.9%
Average Daily Handle	\$ 5,239,075	\$ 3,524,708	48.6%	\$ 5,173,789	\$ 3,465,212	49.3%
Handle/Day/Terminal	\$ 4,966	\$ 3,835	29.5%	\$ 4,904	\$ 3,771	30.1%
Gross Commission / Day /Terminal	\$ 419	\$ 339	23.6%	\$ 416	\$ 317	31.2%
	October -21	September - 21	% Change	Since Inception (September 1, 2011)		
Total Handle	\$ 162,411,310	\$ 159,972,556	1.5%	Total Handle	\$ 6,606,654,935	
Total Kentucky Excise Tax	\$ 2,436,170	\$ 2,399,588	1.5%	Total Kentucky Excise Tax	\$ 99,099,824	
Average Daily Handle	\$ 5,239,075	\$ 5,332,419	-1.8%	Total KY General Fund	\$ 41,028,049	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM and OG.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

## KRM Historical Horse Racing Report for October, 2021

	October -21	October - 20	% Change	FYTD - 2022	FYTD - 2021	% Change
<b>Total Handle</b>	\$ 59,015,146	\$ 46,506,896	26.9%	\$ 239,592,867	\$ 181,045,140	32.3%
Less: Returned to Public	\$ 54,028,057	\$ 42,512,841	27.1%	\$ 220,256,753	\$ 165,356,292	33.2%
Less: Breakage	\$ 54,228	\$ 57,832		\$ 226,388	\$ 242,852	
Less: Change in Pools (Note 6)	\$ 51,274	\$ 251,378		\$ (421,472)	\$ 1,153,771	
<b>Gross Commission</b>	<u>\$ 4,881,587</u>	<u>\$ 3,684,844</u>	32.5%	<u>\$ 19,531,198</u>	<u>\$ 14,292,225</u>	36.7%
TB Development Fund (Note 1)	\$ 221,307	\$ 174,401	26.9%	\$ 898,473	\$ 678,919	32.3%
SB Development Fund (Note 2)	\$ 295,076	\$ 232,534	26.9%	\$ 1,197,964	\$ 905,226	32.3%
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 70,536	\$ 106,214	-33.6%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 34,725	\$ 52,290	-33.6%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 34,725	\$ 52,290	-33.6%
Kentucky General Fund (Note 5 )	\$ 368,845	\$ 290,668	26.9%	\$ 1,357,468	\$ 920,738	47.4%
<b>Total KY Excise Tax (1.5% of Total Handle)</b>	<u>\$ 885,227</u>	<u>\$ 697,603</u>	26.9%	<u>\$ 3,593,893</u>	<u>\$ 2,715,677</u>	32.3%
% of Gross Commission	18.1%	18.9%		18.4%	19.0%	
<b>Net Commission + Breakage</b>	\$ 4,050,587	\$ 3,045,073	33.0%	\$ 16,163,693	\$ 11,819,400	36.8%
% of Total Handle	6.86%	6.55%		6.75%	6.53%	
Number of HHR Terminals	887	473	87.5%	887	452	96.3%
Average Daily Handle	\$ 1,903,714	\$ 1,500,222	26.9%	\$ 1,947,909	\$ 1,471,912	32.3%
Handle/Day/Terminal	\$ 2,146	\$ 3,172	-32.3%	\$ 2,196	\$ 3,112	-29.4%
Gross Commission / Day /Terminal	\$ 178	\$ 251	-29.4%	\$ 179	\$ 246	-27.1%
	October -21	September - 21	% Change	Since Inception (September 8, 2015)		
Total Handle	\$ 59,015,146	\$ 59,744,168	-1.2%	Total Handle	\$ 2,193,214,027	
Total Kentucky Excise Tax	\$ 885,227	\$ 896,163	-1.2%	Total Kentucky Excise Tax	\$ 32,898,210	
Average Daily Handle	\$ 1,903,714	\$ 1,991,472	-4.4%	Total KY General Fund	\$ 11,932,401	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM and OG.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

## Newport Racing and Gaming Historical Horse Racing Report for October, 2021

	October -21	October - 20	% Change	FYTD - 2022	FYTD - 2021	% Change
<b>Total Handle</b>	\$ 18,909,137	\$ 16,214,028	16.6%	\$ 76,141,622	\$ 16,322,589	366.5%
Less: Returned to Public	\$ 17,037,239	\$ 14,532,975	17.2%	\$ 68,780,958	\$ 14,628,270	370.2%
Less: Breakage	\$ -	\$ -		\$ -	\$ -	
Less: Change in Pools (Note 6)	\$ 97,036	\$ 127,140		\$ 255,987	\$ 130,100	
<b>Gross Commission</b>	<u>\$ 1,774,862</u>	<u>\$ 1,553,912</u>	14.2%	<u>\$ 7,104,677</u>	<u>\$ 1,564,219</u>	354.2%
TB Development Fund (Note 1)	\$ 141,819	\$ 121,605	16.6%	\$ 571,062	\$ 122,419	366.5%
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 23,623	\$ -	
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 11,630	\$ -	
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 11,630	\$ -	
Kentucky General Fund (Note 5 )	\$ 141,819	\$ 121,605	16.6%	\$ 524,180	\$ 122,419	328.2%
<b>Total KY Excise Tax (1.5% of Total Handle)</b>	<u>\$ 283,637</u>	<u>\$ 243,210</u>	16.6%	<u>\$ 1,142,124</u>	<u>\$ 244,839</u>	366.5%
% of Gross Commission	16.0%	15.7%		16.1%	15.7%	
<b>Net Commission + Breakage</b>	\$ 1,491,225	\$ 1,310,702	13.8%	\$ 5,962,553	\$ 1,319,381	351.9%
% of Total Handle	7.89%	8.08%		7.83%	8.08%	
Number of HHR Terminals	378	500	-24.4%	453	500	-9.4%
Average Daily Handle	\$ 609,972	\$ 540,468	12.9%	\$ 619,038	\$ 526,535	17.6%
Handle/Day/Terminal	\$ 1,614	\$ 1,081	49.3%	\$ 1,638	\$ 1,053	55.5%
Gross Commission / Day /Terminal	\$ 151	\$ 104	46.2%	\$ 153	\$ 101	51.4%
	October -21	September - 21	% Change	Since Inception (September 30, 2020)		
Total Handle	\$ 18,909,137	\$ 19,215,579	-1.6%	Total Handle	\$ 229,651,504	
Total Kentucky Excise Tax	\$ 283,637	\$ 288,234	-1.6%	Total Kentucky Excise Tax	\$ 3,444,773	
Average Daily Handle	\$ 609,972	\$ 640,519	-4.8%	Total KY General Fund	\$ 1,675,504	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM and OG.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

## Oak Grove Historical Horse Racing Report for October, 2021

	October -21	October - 20	% Change	FYTD - 2022	FYTD - 2021	% Change
<b>Total Handle</b>	\$ 120,906,431	\$ 55,722,051	117.0%	\$ 445,948,510	\$ 82,319,720	441.7%
Less: Returned to Public	\$ 110,875,538	\$ 50,573,591	119.2%	\$ 406,791,506	\$ 74,416,558	446.6%
Less: Breakage	\$ -	\$ -		\$ -	\$ -	
Less: Change in Pools (Note 6)	\$ (657,237)	\$ 189,669		\$ (267,234)	\$ 554,913	
<b>Gross Commission</b>	<u>\$ 10,688,131</u>	<u>\$ 4,958,790</u>	115.5%	<u>\$ 39,424,238</u>	<u>\$ 7,348,249</u>	436.5%
TB Development Fund (Note 1)	\$ 453,399	\$ -		\$ 1,672,307	\$ -	
SB Development Fund (Note 2)	\$ 604,532	\$ 557,221	8.5%	\$ 2,229,743	\$ 823,197	170.9%
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 136,909	\$ -	
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 67,401	\$ -	
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 67,401	\$ -	
Kentucky General Fund (Note 5 )	\$ 755,665	\$ 278,610	171.2%	\$ 2,515,467	\$ 411,599	511.1%
<b>Total KY Excise Tax (1.5% of Total Handle)</b>	<u>\$ 1,813,596</u>	<u>\$ 835,831</u>	117.0%	<u>\$ 6,689,228</u>	<u>\$ 1,234,796</u>	441.7%
% of Gross Commission	17.0%	16.9%		17.0%	16.8%	
<b>Net Commission + Breakage</b>	\$ 8,874,534	\$ 4,122,960	115.2%	\$ 32,735,010	\$ 6,113,453	435.5%
% of Total Handle	7.34%			7.34%		
<hr/>						
Number of HHR Terminals	1,229	994	23.6%	1,215	922	31.7%
Average Daily Handle	\$ 3,900,207	\$ 1,797,486	117.0%	\$ 3,625,598	\$ 1,829,327	98.2%
Handle/Day/Terminal	\$ 3,173	\$ 1,808	75.5%	\$ 2,950	\$ 1,840	60.3%
Gross Commission / Day /Terminal	\$ 281	\$ 161	74.3%	\$ 261	\$ 164	58.8%

	October -21	September - 21	% Change	Since Inception (September 16, 2020)	
Total Handle	\$ 120,906,431	\$ 105,609,250	14.5%	Total Handle	\$ 1,176,676,936
Total Kentucky Excise Tax	\$ 1,813,596	\$ 1,584,139	14.5%	Total Kentucky Excise Tax	\$ 17,650,154
Average Daily Handle	\$ 3,900,207	\$ 3,520,308	10.8%	Total KY General Fund	\$ 6,319,087

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM and OG.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.